





# FOURTH ANNUAL REPORT

(NEW SERIES)

OF THE

# Winnipeg Grain Exchange

With Statistical Tables

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Presented to the Annual Meeting  
Held September 11th  
1912

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FREE PRESS JOB DEPARTMENT  
WINNIPEG





# The Winnipeg Grain Exchange

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## Past Presidents:

JOHN FLEMING, 1908	HUGH N. BAIRD, 1908-09
GEORGE FISHER, 1909-10	A. D. CHISHOLM, 1910-11
DONALD MORRISON, 1911-12	

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1912-1913

## President:

ANDREW KELLY

## Vice-President:

A. K. GODFREY

## Secretary-Treasurer:

CHAS. N. BELL

## Council:

G. R. CROWE	G. V. HASTINGS	W. L. PARRISH
GEO. FISHER	W. E. MILNER	A. C. RUTTAN
JOHN FLEMING	DONALD MORRISON	S. T. SMITH
J. C. GAGE		H. T. SWART

## Committee of Arbitration:

H. N. BAIRD	JOHN FLEMING	F. N. McLAREN
A. D. CHISHOLM	A. R. HARGRAFT	W. L. PARRISH
	C. TILT	

## Committee of Appeals:

S. P. CLARK	S. A. MCGAW	S. SPINK
E. W. KNEELAND	W. W. McMILLAN	THOS. THOMPSON
	E. S. PARKER	



# The Winnipeg Grain Exchange

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## LIST OF MEMBERS

(SEPTEMBER 26th, 1912)

---

NAME	ADDRESS
Allan, W. R., Insurance .....	Winnipeg, Man.
Allen, C. E., Bingham, Allen & Co.....	Winnipeg, Man.
Allen, K. C., W. S. McLaughlin & Co....	Winnipeg, Man.
Anderson, Fred. J., Brit. Em. Grain Co...	Winnipeg, Man.
Anderson, W. A., North Star Grain Co...	Winnipeg, Man.
Arnold, A. S. ....	Shoal Lake, Man.
Austin, C. E., Sask. Flour Mills Co.....	Moose Jaw, Sask.
Aylwin, H. A., Bank of Hamilton.....	Winnipeg, Man.
Bailey, Geo., Canada Malting Co., Ltd....	Winnipeg, Man.
Baird, H. N., Baird & Botterell.....	Winnipeg, Man.
Band, C. W., Jas. Carruthers & Co., Ltd.	Toronto, Ont.
Barrell, Finley, Monadnock Block.....	Chicago, Ill.
Bastedo, A. G., Bank of Hamilton.....	Winnipeg, Man.
Bawlf, E. J., Broker.....	Winnipeg, Man.
Bawlf, N., The N. Bawlf Grain Co.....	Winnipeg, Man.
Bawlf, W. R., The N. Bawlf Grain Co...	Winnipeg, Man.
Beck, Levi.....	Yorkton, Sask.
Belcher, F. P., Vessel Agent.....	Winnipeg, Man.
Bell, C. N., Sec'y Grain Exchange.....	Winnipeg, Man.
Bettingen, W. J., W. J. Bettingen & Co...	Winnipeg, Man.
Bevan, A. H., Broker.....	Winnipeg, Man.
Bickell, John P., Broker.....	Toronto, Ont.
Billings, John, John Billings & Co.....	Winnipeg, Man.
Billings, R. L., John Billings & Co.....	Winnipeg, Man.
Black, W. A., Ogilvie Flour Mills Co.....	Winnipeg, Man.

NAME	ADDRESS
Blackburn, A. M., Blackburn & Mills.....	Winnipeg, Man.
Boston, Graham, N. Bawlf Grain Co.....	Winnipeg, Man.
Botterell, John E., Baird & Botterell.....	Winnipeg, Man.
Boyd, M. M., Consolidated Com. Co.....	Winnipeg, Man.
Broadfoot, Peter, Echo Milling Co.....	Gladstone, Man.
Brodie, Thos., Union Grain Co.....	Winnipeg, Man.
Bryan, Benj. B., Logan & Bryan.....	New York, N.Y.
Bull, F. W., Bull & Snell Elev. Co.....	Yorkton, Sask.
Bunn, J. R.....	Saskatoon, Sask.
Butt, Thos. H., Maclellan Bros., Ltd.....	Winnipeg, Man.
Campbell, A. Bruce.....	Winnipeg, Man.
Campbell, A. P., McVicar & Campbell.....	Winnipeg, Man.
Campbell, J. B., Broker.....	Winnipeg, Man.
Campbell, Robert, Nor. Crown Bank.....	Winnipeg, Man.
Campbell, W. R., Broker.....	Winnipeg, Man.
Cameron, Geo. D., Security Elev. Co.....	Winnipeg, Man.
Carroll, Ed., Broker.....	Winnipeg, Man.
Carruthers, G. A., Jas. Carruthers & Co.....	Winnipeg, Man.
Carruthers, Jas., Jas. Carruthers & Co.....	Montreal, Que.
Carscadden, T. F., Jas. Carruthers & Co.....	Winnipeg, Man.
Carson, W., W. Carson & Co.....	Calgary, Alta.
Castle, C. C., Warehouse Commissioner.....	Winnipeg, Man.
Cavanagh, A.....	Winnipeg, Man.
Chalmers, J. M., Chalmers & Watson.....	Pilot Mound, Man.
Chalmers, R. J.....	Manitou, Man.
Chaplin, F. L. M., Chaplin Bros. & Co.....	Montreal, Que.
Chisholm, A. D., Union Grain Co.....	Winnipeg, Man.
Clarke, A. M., Cont'l Grain Co., Ltd.....	Winnipeg, Man.
Clark, S. P., Clark & Martin.....	Winnipeg, Man.
*Clifford, W.....	Austin, Man.
Cohen, Moses, Can. Atlantic Grain Co.....	Winnipeg, Man.
Colpman, Frank, N. W. Jobbing & Commission Co.....	Lethbridge, Alta.



NAME	ADDRESS
Conger, Ira, Conger & Co.....	Rouleau, Sask.
Coombes, F. J., Broker.....	Winnipeg, Man.
Crane, T. A., Crane & Baird.....	Montreal, Que.
Crawford, Robt., Nor. Nav. Co.....	Winnipeg, Man.
Crerar, T. A., G. Growers' Grain Co....	Winnipeg, Man.
Crowe, G. R., British Em. Grain Co.....	Winnipeg, Man.
Crowe, J. A., British Em. Grain Co.....	Winnipeg, Man.
Cummings, W. J., Cummings-Hazlett Co.	Winnipeg, Man.
Cunningham, Theo. E., Harris-Winthrop & Co. ....	Chicago, Ill.
Davis, D. R., D. R. Davis Grain Co.....	Vegreville, Alta.
Dines, W. W.....	Winnipeg, Man.
Dobell, R. Reid, Ogilvie Flour Mills Co..	Winnipeg, Man.
Dowler, W. J., Parrish & Heimbecker, Ltd. ....	Winnipeg, Man.
Dowling, P. F., Standard Elev. Co.....	Winnipeg, Man.
Drewry, E. L., Redwood Brewery.....	Winnipeg, Man.
Dunning, Ch. A., Sask. Co-op. Elev. Co...	Regina, Sask.
Dunsheath, J. H., Commission.....	Winnipeg, Man.
Eddy, Geo. W., Ch. of Commerce.....	Boston, Mass.
Edmond, R. F., Grand Trunk Pacific Elev. Co. ....	Winnipeg, Man.
Ellis, A. B., McLaughlin & Ellis.....	Winnipeg, Man.
Ennis, Thos. F., Broker.....	Winnipeg, Man.
Evans, R. T., British Am. Elev. Co.....	Winnipeg, Man.
Eyres, H. W., C. E. Lewis & Co.....	Winnipeg, Man.
Ewe, G. F., Van Dusen Harrington Co...	Minneapolis, Minn.
Farewell, E. S., Spencer Grain Co.....	Winnipeg, Man.
Fennelly, John, Hall-Baker Grain Co....	Kansas City, Mo.
Ferguson, H.....	Moose Jaw, Sask.
Fields, C. C., Norris & Co.....	Winnipeg, Man.

NAME	ADDRESS
Fisher, Geo., Scottish Co-Operative Wholesale Society.....	Winnipeg, Man.
Fleming, John, A. McFee & Co.....	Winnipeg, Man.
Forsythe, A.....	High Bluff, Man.
Fowler, F. O., Secretary N. W. Grain Dealers' Association .....	Winnipeg, Man.
Gage, J. C., Consolidated Elev. Co. ....	Winnipeg, Man.
Geddes, John, Commission.....	Winnipeg, Man.
Gibbs, Henry C., Gibbs & Robinson.....	Winnipeg, Man.
Gibson, J. B.....	Yorkton, Sask.
Gillespie, Chas. W., Baird & Botterell.....	Winnipeg, Man.
Gillespie, John, Gillespie Elev. Co.....	Edmonton, Alta.
Gilmour, A. H., Broker.....	Winnipeg, Man.
*Glenn, Jos.....	Indian Head, Sask.
Glenn, Orville A., Estate.....	Winnipeg, Man.
Godfrey, A. K., Canadian Elev. Co.....	Winnipeg, Man.
Goldstein, Chas., Broker.....	Winnipeg, Man.
Gooderham, H. D., Hargraft, Gooder- ham & Melady, Ltd.....	Winnipeg, Man.
Gordon, J. T., Gordon, Ironside & Fares.....	Winnipeg, Man.
Gordon, Robt., Quaker Oats Co.....	Chicago, Ill.
Graves, J. P., Commission.....	Winnipeg, Man.
Grant, Wm. ....	Regina, Sask.
Hager, Marcus, Broker.....	Winnipeg, Man.
Hall, C. E., Vancouver Milling Co.....	Vancouver, B.C.
Hall, E. E., Central Grain Co.....	Winnipeg, Man.
Hansen, Axel, Hansen Grain Co.....	Winnipeg, Man.
Hargraft, A. R., Hargraft, Gooderham & Melady, Ltd. ....	Winnipeg, Man.
Harrison, F., H. P. & F. Harrison.....	New York, N.Y.
Harrison, Geo., Harrison Bros.....	Holmfield, Man.
Harrison, H. P., H. P. & F. Harrison.....	New York, N.Y.

NAME	ADDRESS
Harvey, Wm., Standard Trusts Co.....	Winnipeg, Man.
Hastings, G. V., Lake of the Woods Milling Co. ....	Winnipeg, Man.
Hastings, V. J., Lake of the Woods Milling Co. ....	Winnipeg, Man.
Head, Geo. W., Inland Lines, Ltd.....	Winnipeg, Man.
Heffelfinger, F. T., F. H. Peavey & Co...	Minneapolis, Minn.
Heimbecker, G. N., Parrish & Heim- becker .....	Winnipeg, Man.
Henderson, S. W., Royal Grain Co. ....	Winnipeg, Man.
Henning, A. C., Donald Morrison & Co...	Winnipeg, Man.
Hepworth, A. T., Simpson-Hepworth Co.	Winnipeg, Man.
Herriot, W., Federal Grain Co., Ltd.....	Winnipeg, Man.
Hitchcock, A., Anglo-Can. Elev. Co.....	Moose Jaw, Sask.
Holden, B. F., Holden & Co.....	Francis, Sask.
Hooton, R. S., Western Elevator Co.....	Winnipeg, Man.
Horn, David, David Horn & Co.....	Winnipeg, Man.
Houghton, E. H., The Tomlinson Co....	Winnipeg, Man.
Houghton, Geo. E., British-America Elev. Co. ....	Winnipeg, Man.
Howden, R. J., Canadian Elev. Co.....	Winnipeg, Man.
Hume, R., Prairie Elev. Co., Ltd.....	Edmonton, Alta.
Hunter, Wm., Hallet & Carey Co.....	Winnipeg, Man.
Jackson, C. S., Lumsden Milling & Grain Co., Ltd. ....	Lumsden, Sask.
Jakeway, F. H., Northern Elev. Co.....	Winnipeg, Man.
James, E., Imperial Elev. & Lumber Co...	Winnipeg, Man.
Johnson, Alex, Alex Johnson & Co. ....	Winnipeg, Man.
Johnson, D. F., Piper, Johnson & Case...	Minneapolis, Minn.
Kellogg, Spencer, Spencer Kellogg & Sons .....	Buffalo, N.Y.

NAME	ADDRESS
Kelly, A., Western Can. Flour Mills Co.	Winnipeg, Man.
Kelly, E. C., Continental Grain Co.	Winnipeg, Man.
Kennedy, J. A., National Elev. Co., Ltd.	Winnipeg, Man.
Ker, D. R., Brackman-Ker Milling Co.	Victoria, B.C.
Kneeland, E. W., British Am. Elev. Co.	Winnipeg, Man.
Knight, R. A.	Hargrave, Man.
Laird, Douglas, Atlas Elevator Co.	Winnipeg, Man.
Lamb, J. R., Bank of Toronto	Winnipeg, Man.
Lanigan, W. B., Asst. Frt. Traffic Mgr., C.P.R.	Winnipeg, Man.
*Laycock, A.	Foxwarren, Man.
Leach, N. L., National Elev. Co.	Winnipeg, Man.
Leaman, C. H., Northern Elev. Co.	Winnipeg, Man.
Leistikow, F. W., Imp. Elev. & Lumber Co.	Winnipeg, Man.
Leistikow, W. C., Imp. Elev. & Lum. Co.	Winnipeg, Man.
Leisner, L. W., Gr. Growers Export Co.	Winnipeg, Man.
Lenton, Geo., Broker	Winnipeg, Man.
Leslie, N. G., Imperial Bank of Can.	Winnipeg, Man.
Leverich, Henry, Hall-Baker Grain Co.	Kansas City, Mo.
Lewers, D. D., Atlas Elevator Co.	Winnipeg, Man.
Lewis, C. E., C. E. Lewis & Co.	Minneapolis, Minn.
Little, A. E.	Strassburg, Sask.
Livingston, H. P., Dominion Linseed Oil Co., Ltd.	Toronto, Ont.
Logan, Wm. S., Broker & Commission	Winnipeg, Man.
Long, M., Western Trust Co.	Winnipeg, Man.
Loudon, Jas. L., Central Grain Co.	Winnipeg, Man.
Low, W. T., Wiley & Co.	Winnipeg, Man.
Lowitz, Elich	Chicago, Ill.
Macgachen, A. F. D., Bank of Montreal	Winnipeg, Man.
MacLennan, F. B., MacLennan Bros., Ltd.	Winnipeg, Man.



NAME	ADDRESS
Maloney, John J., Broker.....	Winnipeg, Man.
Mann, A. D., Mann & Kennedy .....	Winnipeg, Man.
Marcy, Geo. E., Armour Grain Co.....	Chicago, Ill.
Matheson, Geo. W., Matheson-Lindsay Grain Co. ....	Winnipeg, Man.
Matheson, W. A., Lake of the Woods Milling Co. ....	Winnipeg, Man.
Mathieson, J. S. ....	Winnipeg, Man.
Mathews, E. C. ....	Moose Jaw, Sask.
Melady, John, Board of Trade .....	Toronto, Ont.
Metcalfe, H. D. ....	Winnipeg, Man.
Metcalfe, J. H. ....	P. la Prairie, Man.
Metcalfe, T. H., Metcalfe Milling Co....	P. la Prairie, Man.
Michaud, D. R., Dominion Elev. Co. ....	Winnipeg, Man.
Milne, Peter .....	Edgerton, Alta.
Milner, W. E., Maple Leaf Milling Co....	Winnipeg, Man.
Mitchel, O. M., Power, Son & Co. ....	New York, N.Y.
Monk, J. B., Bank of Ottawa .....	Winnipeg, Man.
Montgomery, Arch, Jr., Maguire & Jen- kins .....	New York, N.Y.
Montgomery, T. J. ....	St. Paul, Minn.
Moody, H., Leitch Bros. Flour Mills.....	Winnipeg, Man.
Morrison, Allan, Commission .....	Winnipeg, Man.
Morrison, D., Donald Morrison & Co. ....	Winnipeg, Man.
Morrison, D. J., Donald Morrison & Co....	Winnipeg, Man.
Morrison, Kenneth A., Spencer Kellogg & Sons .....	Winnipeg, Man.
Munro, Geo., Merchants' Bank of Can....	Winnipeg, Man.
Murphy, W. A., Smith, Murphy & Co.....	Winnipeg, Man.
Murray, Jas. R., Gr. Growers Grain Co....	Winnipeg, Man.
McAuley, C. H., British Am. Elev. Co....	Winnipeg, Man.
McBean, A. A. Oscar, Monarch Grain Co. ....	Winnipeg, Man.
McBean, A. R. J., Athol McBean & Co....	Winnipeg, Man.

NAME	ADDRESS
McBean, Bruce, Bruce McBean & Co.....	Winnipeg, Man.
McBean, H. M., Monarch Grain Co. ....	Winnipeg, Man.
McBean, W. D., McBean Bros. ....	Winnipeg, Man.
McCabe, Geo. H., McCabe Elev. Co.....	Duluth, Minn.
McCuaig, A. E., Can. Cereal & Milling Co. ....	Toronto, Ont.
McCulloch, Geo., Geo. McCulloch & Sons .....	Souris, Man.
McFarland, Jno. I., Alberta Grain Co.....	Edmonton, Alta.
McGaw, S. A., Western Canada Flour Mills Co. ....	Winnipeg, Man.
McGinn, R., Estate, Hudson Bay Co. ....	Winnipeg, Man.
McKay, C. ....	Winnipeg, Man.
McLaren, F. N., Sask. Co-operative Elev. Co. ....	Winnipeg, Man.
McLaughlin, H. D., W. S. McLaughlin & Co. ....	Winnipeg, Man.
McLaughlin, H. R., McLaughlin & Ellis.	Winnipeg, Man.
McLean, D. ....	Winnipeg, Man.
McMillan, Sir D. H. ....	Winnipeg, Man.
McMillan, W. W., Dominion Elev. Co...	Winnipeg, Man.
McMurtry, S. ....	Oxbow, Sask.
McNaughton, W. E., Square Deal Grain Co. ....	Winnipeg, Man.
McNeely, W.W., The Med. Hat Mill. Co.	Medicine Hat, Alta.
McWilliams, W. H., Empire Elev. Co...	Winnipeg, Man.
Nanton, A. M., Osler, Hammond & Nanton .....	Winnipeg, Man.
Ness, Jas. R., Ont. & Man. Flour Mills., Ltd. ....	Ottawa, Ont.
Noyes, Willard L., Goose Lake Grain & Lumber Co. ....	Saskatoon, Sask.

NAME	ADDRESS
O'Brien, J. D. ....	Winnipeg, Man.
O'Hara, H. R., H. O'Hara & Co. ....	Toronto, Ont.
Parker, E. S., Broker .....	Winnipeg, Man.
Parrish, W. L., Parrish & Heimbecker....	Winnipeg, Man.
Parrott, J. E., Saltcoats Flour Mills Co....	Saltcoats, Sask.
Paterson, H. S., Man. Commission Co....	Winnipeg, Man.
Paterson, N. M., N. M. Paterson & Co....	Fort William, Ont.
Patten, Jas. A. ....	Chicago, Ill.
Patton, F. L., Dominion Bank .....	Winnipeg, Man.
Peaker, C. A., Peaker Bros. ....	Rokeby, Sask.
Pearson, H. J., Broker .....	Winnipeg, Man.
Pigott, R. H., United Forwarding Co., Ltd. ....	Winnipeg, Man.
Pierce, C. B., Bartlett, Frazier & Co. ....	Chicago, Ill.
Piper, C. B., McWilliams Grain Co. ....	Winnipeg, Man.
Piper, G. F., Thunder Bay Elev. Co. Ltd.	Winnipeg, Man.
Potter, D. N., Sask. Elev. Co. ....	Winnipeg, Man.
Pugh, L. M., Reliance Grain Co., Ltd....	Winnipeg, Man.
Quintal, Jos., Quintal & Lynch, Ltd. ....	Montreal, Quebec.
Reid, Alex., Western Elevator Co. ....	Winnipeg, Man.
Reid, W. E., Broker .....	Winnipeg, Man.
Richardson, Geo. T., Jas. Richardson & Sons .....	Kingston, Ont.
Richardson, Jas. A., Jas. Richardson & Sons .....	Winnipeg, Man.
Richardson, R. B. Dawson, Broker .....	Winnipeg, Man.
Ritchie, W. G., McWilliams Grain Co....	Winnipeg, Man.
Rogers, Hon. R. ....	Winnipeg, Man.
Rowley, Chas. W., Canadian Bank of Commerce .....	Winnipeg, Man.

NAME	ADDRESS
Ruttan, A. C., Jas. Richardson & Sons....	Winnipeg, Man.
Ruttan, G. R., Broker .....	Winnipeg, Man.
Schupp, Wm., Win. Ins. & Vessel	
Agency .....	Winnipeg, Man.
*Scott, R. H. ....	Alameda, Sask.
Scott, S., Commission .....	Winnipeg, Man.
Seale, Geo. J., Royal Bank of Canada....	Winnipeg, Man.
Searle, A. L., British Am. Elev. Co.....	Winnipeg, Man.
Sellers, H., Ogilvie Flour Mills Co. ....	Winnipeg, Man.
Sellers, H. E., Hargraft, Gooderham & Melady, Ltd. ....	Winnipeg, Man.
Shaw, Hedley, Hedley Shaw Milling Co.	Toronto, Ont.
Smith, C. C., Smith & Hunter .....	Carnduff, Sask.
Smith, M. K., Smith Grain Co. ....	Winnipeg, Man.
Smith, R. D., Producers Gr. Com. Co. ..	Winnipeg, Man.
Smith, S. T., Smith, Murphy & Co. ....	Winnipeg, Man.
Soot, H. R., North Star Grain Co. ....	Winnipeg, Man.
Spencer, C. G., Spencer Grain Co.....	Winnipeg, Man.
Spencer, G. H., Consolidated Elev. Co....	Duluth, Minn.
Spink, J. P., Commission .....	Winnipeg, Man.
Spink, S., Commission .....	Winnipeg, Man.
Spragge, A. D., .....	Saskatoon, Sask.
Sprague, D. E., Lumber .....	Winnipeg, Man.
Steidl, A. L., Prudential Exchange Co...	Lang, Sask.
Sternberg, Jno. N., Northern Grain Co...	Calgary, Alta.
Stewart, Jas., K. B. Stoddard & Co. ....	Winnipeg, Man.
Stocking, D. W., The Tomlinson Co. ....	Duluth, Minn.
Strong, L. P., Alberta Pacific Elev. Co...	Calgary, Alta.
Sturtevant, H. D., Shearson-Hammill & Co. ....	Chicago, Ill.
Swart, H. T., Zenith Grain Co. ....	Winnipeg, Man.



NAME	ADDRESS
Thompson, F. W., Estate, Ogilvie Flour Mills Co. ....	Montreal, Que.
Thompson, R. M., Thompson Sons & Co.	Winnipeg, Man.
Thompson, T. G., Thompson Sons & Co.	Winnipeg, Man.
Thompson, Thos., Thompson Sons & Co.	Winnipeg, Man.
Thomson, A., International Elev. Co.....	Winnipeg, Man.
Thornton, Chas. H., Continental Grain Co. ....	Winnipeg, Man.
Tilt, C. Jas., Carruthers & Co. ....	Winnipeg, Man.
Turner, C. C., Commission .....	Winnipeg, Man.
Upham, F. W., Broker .....	Winnipeg, Man.
Villardson, J., Security Elev. Co., Ltd...	Winnipeg, Man.
*Wake, John .....	Minnedosa, Man.
Wallace, T. M., Royal Elevator Co. ....	Winnipeg, Man.
Washburn, John, Washburn-Crosby Co...	Minneapolis, Minn.
Watson, H. P. ....	Minneapolis, Minn.
Watts, C. B., Dominion Millers' Ass'n.....	Toronto, Ont.
Wayland, E. R. ....	Fort William, Ont.
White, A. P., Clark & Martin .....	Winnipeg, Man.
Williamson, Thos., St. Lawrence Flour Mills Co., Ltd. ....	Montreal, Que.
Willson, Benj., Bank of Hamilton .....	Winnipeg, Man.
Wilson, G. R., G. R. Wilson Co. ....	Winnipeg, Man.
Wilson, O. K. ....	Milestone, Sask.
Winearls, H. H., Commission .....	Winnipeg, Man.
Wolvin, Lee H., Standard Shipping Co...	Winnipeg, Man.
Wolvin, Roy M., Standard Shipping Co...	Winnipeg, Man.
Wood, A. H., Peter Jansen Co. ....	Winnipeg, Man.

NAME	ADDRESS
Woodward, E. A., Woodward & Co. ....	Winnipeg, Man.
Woodworth, E. S., E. S. Woodworth & Co. ....	Minneapolis, Minn.
Wright, R. E., Randall, Gee & Mitchell..	Winnipeg, Man.
Young, D. D., Young Grain Co. ....	Winnipeg, Man.
Young, F. W., Lake Shippers' Clear. Ass'n .....	Winnipeg, Man.

\*Associate member.

## REGISTERED FIRMS AND COMPANIES

List of firms and companies registered under Grain Exchange Rules, and which alone are entitled as firms or companies to privileges in the Exchange, September 26th, 1912.

FIRM OR COMPANY	ADDRESS
Alberta Grain Co., Ltd., The .....	Calgary, Alta.
Alberta Pacific Elevator Co., Ltd., The .....	Calgary, Alta.
Allan, Killam & McKay .....	Winnipeg, Man.
Armour Grain Co. ....	Chicago, Ill.
Atlas Elevator Co., Ltd. ....	Winnipeg, Man.
Baird & Botterell .....	Winnipeg, Man.
Barrell, Finlay & Co. ....	Chicago, Ill.
Bartlett, Frazier Co. ....	Chicago, Ill.
Bawlf, N. Grain Co. ....	Winnipeg, Man.
Bettingen, W. J. & Co. ....	Winnipeg, Man.
Bingham, Allen & Co. ....	Winnipeg, Man.
Blackburn & Mills .....	Winnipeg, Man.
British America Elevator Co., Ltd. ....	Winnipeg, Man.
British Empire Grain Co., Ltd. ....	Winnipeg, Man.
Billings, John, & Co. ....	Winnipeg, Man.
Canada Atlantic Grain Co. ....	Winnipeg, Man.
Canada Malting Company, Ltd., The .....	Winnipeg, Man.
Canadian Cereal & Milling Co., Ltd., The .....	Toronto, Ont.
Canadian Elevator Co., Ltd., The .....	Winnipeg, Man.
Canadian Pacific Terminal Elevators .....	Fort William, Ont.
Carruthers, Jas. & Co., Ltd. ....	Winnipeg, Man.
Carson & Co., W. ....	Calgary, Alta.
Central Grain Co., Ltd. ....	Winnipeg, Man.
Chalmers & Watson .....	Pilot Mound, Man.

FIRM OR COMPANY	ADDRESS
Chaplin Bros. & Co. ....	Montreal, Que.
Clark & Martin .....	Winnipeg, Man.
Consolidated Com. Co., Ltd., The .....	Winnipeg, Man.
Consolidated Elevator Company .....	Duluth, Minn.
Consolidated Elevator Co., Ltd. ....	Winnipeg, Man.
Continental Grain Co., Ltd., The .....	Winnipeg, Man.
Crane & Baird .....	Montreal, Que.
Cummings, Hazlett Co. ....	Winnipeg, Man.
Davis, D. R. Grain Co., Ltd. ....	Vegreville, Alta.
Dominion Elevator Co., Ltd., The .....	Winnipeg, Man.
Echo Milling Co., Ltd. ....	Gladstone, Man.
Empire Elevator Co., Ltd., The .....	Winnipeg, Man.
Federal Grain Co., Ltd. ....	Winnipeg, Man.
Gibbs & Robinson .....	Winnipeg, Man.
Gillespie Elevator Company .....	Edmonton, Alta.
Gordon, Ironside & Fares Co., Ltd.....	Winnipeg, Man.
Goose Lake Grain & Lumber Co., Ltd....	Saskatoon, Sask.
Grand Trunk Pacific Elevator Co., Ltd..	Winnipeg, Man.
Grain Growers' Export Co., Ltd. ....	Winnipeg, Man.
Grain Growers' Grain Co., Ltd. ....	Winnipeg, Man.
Hall-Baker Grain Co., Inc. ....	Kansas City, Mo.
Hallet & Carey Company, Ltd. ....	Winnipeg, Man.
Hamilton, Bank of .....	Winnipeg, Man.
Hansen Grain Company .....	Winnipeg, Man.
Hargraft, Gooderham & Melady, Ltd....	Winnipeg, Man.
Harrison Bros. ....	Holmfild, Sask.
Harrison & Co. ....	New York N.Y.
Harris Winthrop & Co. ....	Chicago, Ill.



FIRM OR COMPANY	ADDRESS
Holden & Co. ....	Indian Head, Sask.
Horn, David & Co. ....	Winnipeg, Man.
Imperial Elevator & Lumber Co. ....	Winnipeg, Man.
International Elevator Co., Ltd. ....	Winnipeg, Man.
Jansen, Peter Co. ....	Winnipeg, Man.
Johnson, Alex & Co. ....	Winnipeg, Man.
Kellogg, Spencer & Sons ....	Buffalo, N.Y.
Lake of the Woods Milling Co., Ltd. ....	Winnipeg, Man.
Leitch Bros. Flour Mills, Ltd. ....	Oak Lake, Man.
Lewis, Chas. E. & Co. ....	Minneapolis, Minn.
Lumsden Milling & Grain Co., Ltd. The	Lumsden, Sask.
Maguire & Jenkins ....	New York, N.Y.
Mann & Kennedy ....	Winnipeg, Man.
Maple Leaf Milling Co., Ltd. ....	Winnipeg, Man.
Matheson-Lindsay Grain Co. ....	Winnipeg, Man.
Medicine Hat Milling Co., Ltd., The	Medicine Hat, Alta.
Metcalfe Milling Co., Ltd., The	Portage la P., Man.
Monarch Grain Co. ....	Winnipeg, Man.
Moose Jaw Elevator Co., Ltd., The	Moose Jaw, Sask.
Morrison, Donald & Co. ....	Winnipeg, Man.
McBean, Athol & Co. ....	Winnipeg, Man.
McBean Bros. ....	Winnipeg, Man.
McBean, Bruce & Co. ....	Winnipeg, Man.
McCabe Elevator Company, Ltd. ....	Duluth, Minn.
McCulloch, Geo. & Sons ....	Souris, Man.
McFee, Alex. & Co., Ltd. ....	Winnipeg, Man.
McLaughlin, W. S. & Co. ....	Winnipeg, Man.
McLaughlin & Ellis, Ltd. ....	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
McVicar, J. & A. P. Campbell .....	Winnipeg, Man.
McWilliams Grain Co. ....	Winnipeg, Man.
National Elevator Co., Ltd. ....	Winnipeg, Man.
Norris & Co. ....	Chicago, Ill.
Northern Elevator Co., Ltd., The .....	Winnipeg, Man.
Northern Grain Company, The .....	Calgary, Alta.
North Star Grain Co., Ltd. ....	Winnipeg, Man.
O'Brien & Martin .....	Winnipeg, Man.
Ogilvie Flour Mills Co., Ltd., The .....	Winnipeg, Man.
Ontario & Manitoba Flour Mills, Ltd.....	Ottawa, Ont.
Parrish & Heimbecker, Ltd. ....	Winnipeg, Man.
Paterson, N. M. & Co. ....	Fort William, Ont.
Peaker Bros. ....	Yorkton, Sask.
Piper, Johnson & Case .....	Winnipeg, Man.
Port Arthur Elevator Co., Ltd. The .....	Winnipeg, Man.
Power, Son & Co. ....	New York, N.Y.
Prairie Elevator Co., Ltd. ....	Edmonton, Alta.
Producers' Grain Commission Co., Ltd....	Winnipeg, Man.
Prudential Exchange Co., Ltd. ....	Lang, Sask.
Quaker Oats Co., The .....	Chicago, Ill.
Quintal & Lynch, Ltd. ....	Montreal, Que.
Randall, Gee & Mitchell, Ltd. ....	Winnipeg, Man.
Reliance Grain Company, Limited .....	Winnipeg, Man.
Richardson, James, & Sons, Ltd. ....	Winnipeg, Man.
Richardson, Dawson & Co. ....	Winnipeg, Man.
Robin Hood Mills, Ltd. ....	Moose Jaw, Sask.
Royal Elevator Co., The .....	Winnipeg, Man.
Royal Grain Co., Ltd., The .....	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Saltcoats Flour Mills Co., Ltd. ....	Saltcoats, Sask.
Saskatchewan Elevator Co., Ltd. ....	Winnipeg, Man.
Saskatchewan Co-operative Elev. Co. ....	Regina, Sask.
Scottish Co-operative Wholesale Society, Ltd. ....	Winnipeg, Man.
Security Elevator Co., Ltd. ....	Winnipeg, Man.
Simpson-Hepworth Co., Ltd. ....	Winnipeg, Man.
Spencer Grain Co. ....	Winnipeg, Man.
Smith Grain Company, The ....	Winnipeg, Man.
Smith & Hunter ....	Carnduff, Sask.
Smith, Murphy & Co. ....	Winnipeg, Man.
Standard Elevator Co., Ltd. ....	Winnipeg, Man.
Standard Shipping Co., Ltd. ....	Winnipeg, Man.
Stoddard, K. B. & Co., Ltd. ....	Winnipeg, Man.
St. Lawrence Flour Mills Co., Ltd., The ..	Montreal, Que.
Thompson, Sons & Co. ....	Winnipeg, Man.
Thunder Bay Elevator Co., Ltd. ....	Winnipeg, Man.
Tomlinson Company, The ....	Winnipeg, Man.
Union Grain Co., Ltd., The ....	Winnipeg, Man.
Van Dusen-Harrington Co., The ....	Minneapolis, Minn.
Washburn-Crosby Company ....	Minneapolis, Minn.
Western Canada Flour Mills Co., Ltd. ....	Winnipeg, Man.
Western Elevator Co., Ltd., The ....	Winnipeg, Man.
Western Terminal Elevator Co., Ltd., The ....	Winnipeg, Man.
Wiley & Co., Ltd. ....	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Wilson, G. R., Co. ....	Winnipeg, Man.
Winnipeg Grain & Produce Exchange Clearing Association, The .....	Winnipeg, Man.
Woodward & Co. ....	Winnipeg, Man.
Woodworth, E. S. & Co. ....	Minneapolis, Minn.
Young Grain Co., Ltd., The .....	Winnipeg, Man.
Zenith Grain Co., Ltd., The .....	Winnipeg, Man.

# The President's Address

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WINNIPEG, 11TH SEPTEMBER, 1912

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

*Gentlemen*—Following the usual custom of retiring presidents it is my privilege at this time to be permitted to make a few brief remarks regarding some matters that I believe you are all interested in.

COUNCIL.

At this meeting you will be presented with a very full report of the proceedings of your Council during the past year. They have had many meetings and devoted a great deal of valuable time to the consideration of matters affecting, not only this Exchange, but the grain business in general. I feel that I am justified in saying that much of the success of our Exchange is due to the work of the men who have always composed the Council, and that we should be correspondingly grateful to them for their unselfish and arduous services.

LAST YEAR'S CROP.

It gives me great pleasure to have to report that the last crop was the largest ever handled in the West, notwithstanding fears expressed a year ago that it might be otherwise.

The total inspections of the Western Grain Inspection Division for the year ending 31st August, 1912, and for the corresponding period of the previous year are as follows:—



	1910	1911
	Bushels	Bushels
Wheat .....	87,618,950	145,937,700
Oats .....	26,351,100	53,141,100
Barley .....	2,554,800	6,301,200
Flax .....	3,216,000	7,190,000
Rye .....	17,000	35,000
Total .....	119,757,850	212,605,000

As you are all aware the handling of this crop was an enormous undertaking, not altogether owing to its bulk, but for the physical condition a great deal of it was in, owing to the unfavorable weather and inability of the railways to speedily handle it. I do not desire to criticise the railways unjustly. I believe they did all they could with the facilities they had. The trouble seems to have been that they lacked the facilities they should have had if they hoped to cope with the situation. If they had put their grain freight rates to the South into effect earlier in the season it might have saved a great deal of grain. In connection with this, it might be well to say here that I am informed the newly appointed Grain Commissioners are now taking steps towards having this special rate placed in effect early this season so as to prevent a recurrence of last year's loss. It is but fair to say, however, that the conditions prevailing last year were unprecedented. A great quantity of grain stood in the fields in stook all winter and that it kept so well was a surprise to many; however, it appears to have retained a great deal of moisture, causing it to heat when handled this spring and summer and serious loss was sustained by the owners. Whether the railways can be accused of causing this loss is a question, for the railways, like individuals, have their limitations and may have done all that was possible to move the crop expeditiously with the means at their disposal. It is not likely the railways will ever get to the

point where it will be possible for them to move all the crop in a few months; even if it were, it is exceedingly questionable, from an economic standpoint, if the producer would be benefited; and in my opinion it would be the reverse, for the larger the stocks in sight the lower the prices are naturally liable to be.

#### IMMIGRATION AND OPENING UP OF THE WEST.

The rapidity with which the great Canadian West is being opened up is one of the marvels of our age. What the slow oxen did leisurely a few years ago is now being done speedily by the tireless steam and gasoline engines. Go where you will to-day in the West, you will see a great many of these engines, pulling not one small plow, as in olden days, but many plows, and each one very much larger than the oxen used to draw.

Under these conditions, one might be almost startled into thinking that it would be only a matter of a few years until all our available land was brought under cultivation, and that consequently we would soon reach the limit of our ability to provide food stuffs for those not so fortunately placed as we are. How little we need fear in this direction may be gathered from the following review. We have prospects this year of a crop of some 200,000,000 bushels of wheat, 200,000,000 of oats, 12,000,000 of flax, 48,000,000 of barley, besides other products raised on barely 35,000,000 acres now cultivated. This is practically but a tenth of our available land, it being estimated that we have approximately 350,000,000 acres capable of being brought under cultivation. Surely with such wonderful possibilities we are justified in having the utmost confidence in the future of our country and every reason to feel proud of our heritage, confident that we will raise enough food stuffs to supply the United Kingdom (indeed even this year we are approximately able to do so) with all its requirements, and have plenty to spare for others.

The immigration into the West is enormous and increasing yearly. This means greater production and greater prosperity for the whole Dominion. These settlers raising grain will require machinery, clothing and other articles which have to be manufactured or supplied to a great extent by people in other parts of Canada. Thus the cultivation of our prairies will give employment to vast numbers, far removed from their vicinity.

#### RAILWAY EXTENSIONS.

The railways are trying hard to keep pace with the development of our West, and find it difficult to do so, scarcity of labor being largely responsible for this state of affairs. Notwithstanding the various difficulties, you will be interested to know that in our three prairie provinces alone, the various railways have added, or are adding, to their mileage as follows:—The Canadian Pacific Railway Company some 580 miles of new lines last year, and has under construction some 870 miles more. This Company has also finished a good deal of double tracking, so that it now has double tracks all the way from Brandon to Fort William.

The Canadian Northern Railway Company has added about 380 miles during this past year, and has under construction some 600 miles in addition.

The Grand Trunk Pacific Railway Company expect to add about 600 miles to its system, and has, in contemplation, quite an extension to its branch lines.

#### NEW GRAIN ACT.

We will be working this season under the new Grain Act. This act is largely based on the old Manitoba Grain and Inspection acts, but has some very important additions, including the new Grain Commission, and the authority practically vested

in it to sanction changes in our present methods of doing business, such as the permission to mix grain, which makes a sample market practicable and possible. One of the principal changes in the Inspection Act is in connection with flax seed, several new grades having been added.

The appointment of this new Grain Commission is a most important step. There is every reason to trust that the Commission will act in such a manner as will permit the rapid handling of cars and vessels, and not unnecessarily handicap the trade. The period during which navigation is open after the new grain moves freely is so limited that it is of vital importance that every facility commensurate with protection to grain growers be afforded the shippers, and, at the same time, that as much storage room as possible be left for use after navigation closes.

#### SAMPLE MARKET COMING.

At the present time the intention of the Grain Commission is to put such regulations into effect as will permit of a sample market being established here, beginning 1st September, 1913. This is beyond question one of the most important events that has ever transpired in the evolution of the grain business in the West. It is going to make it possible for the individual grain grower to obtain the full market value of his grain, independent to some extent of the general government grading, and the farmer will obtain the first benefit from this system, new here, but not in other markets. We all know that there is to-day good 2 Northern, and 2 Northern also that barely possesses the legal requirements for that grade. Under our present system both these qualities sell for the same price, because under the present law the various qualities of the same grade are unloaded into the same bin at the terminals; but under the new system the good 2 Northern is going to command a premium over the ordinary 2 Northern, and the owner

of the grain is going to get this premium; no mistake about this. I have sold grain by sample in markets where this custom prevails, and know, from my own personal experience, that no matter who or how many derive benefits from the sample system, the owner who sells his grain on a sample market gets the first benefit. Of course the opportunity of selling grain by sample is not going to remove the grading system. We shall have that in addition, so that we shall be placed in the position of being able to sell grain by sample or by grade, whichever method will enable us to obtain the best results. I have heard fears expressed of the effect of mixing on prices to be paid to us by the foreign buyers, but so far as I can see there is no ground for any apprehension. The Government sets its standard for each grade, and buyers will pay according to such standard as they have always done. There is absolutely no ground for doubt that the Government inspection out will not be as faithfully adhered to as the inspection in, thus doing away with all dangers from any undue lowering of the grades.

#### STORAGE.

The question of storage room for grain is always going to be an interesting and important one in the West. The agitation for government ownership of both terminal and country storage, which has prevailed during the past few years, has resulted in quite a shortage of this most necessary accommodation; private capital, naturally hesitating in investing in such enterprises, when confronted with the possibilities of being at the mercy of politics and politicians. Indeed, it is difficult for one to get away from the feeling that the advocates of government ownership are not directly responsible for the serious loss sustained last season through lack of storage room. This agitation produced one result at least—the Province of Manitoba buying up the great majority of the country elevators within its borders and the result has been anything but satisfac-



tory from a financial standpoint. The Manitoba Government's experience will undoubtedly be of much benefit to the other provinces in keeping out of similar experiments and losses. Saskatchewan has already benefited by adopting a plan which is on an entirely different basis. The business which is conducted by the Saskatchewan system would appear to be conducted along good business lines.

The Dominion Government has let a contract for the construction of a very large terminal elevator to be built at the lake front and which is to be ready in time to handle the crop of 1913. The result of operating this plant will give the Government a good idea of what is advisable to do in the future, in the way of providing public storage for grain.

It is very much to be hoped that through one source or another ample storage accommodation will be provided in the future. It would seem as if farmers would, for their own protection, provide more initial storage on their farms.

As indicating the growth of the grain business in the West, it may be of interest to you to know that in 1900-1901 Manitoba had an elevator storage capacity of only 10,300,000 bushels, while last season it had 22,400,000 bushels.

The Northwest Territories, which included the present provinces of Saskatchewan and Alberta, had storage capacity of 2,400,000 bushels in 1900-1901, against which Saskatchewan alone had last year 29,300,000 bushels, and Alberta 9,800,000 bushels, or a total of 39,100,000 bushels for the two provinces; making a grand total of about sixty-one and a half millions of bushels country storage licensed by the Warehouse Commissioner for the last crop season. In addition to the above there were licensed at Port Arthur and Fort William terminal elevators having storage capacity of 25,700,400 bushels.

## NEW BUILDING.

In 1908, when the present Grain Exchange building was erected, it was supposed that trade requirements for, at least, ten years had been fully anticipated and provided for. You all know how inadequate it is to-day. Many of you would gladly double your office space if room was available. You will be pleased, therefore, to know that the Traders' Building Association, owners of our present building, have prepared plans for an addition which will practically double the present space, besides providing for a room to be used for the purpose of selling grain by sample, which will be one of the largest in the world in use for this purpose.

## LAKE SHIPPERS CLEARANCE ASSOCIATION.

This Association has continued to be of very great benefit in facilitating the handling of grain out of the terminals at Fort William and Port Arthur. During the season just ended, there were shipped through their office 134,652,000 bushels of grain, an increase of some 52,000,000 bushels over the previous year, and some 60,000,000 bushels above two years ago. No doubt some of our old time shippers wonder how they ever got along before the organization of this auxiliary. The registration by this Exchange's bureau (which is operated by the Lake Shippers' Association) of all warehouse receipts issued by the Terminal Elevator Companies, the expenses involved being paid for partly by the Dominion Government and partly by the Terminal Elevators, will be done this coming season by the new Board of Grain Commissioners, who have adopted practically the same systems as has been heretofore in use.

## COMMISSION RULES.

For many years there has been more or less difference of opinion regarding the commission rate on oats, many believing that the present charge of 1c per bushel is too high; it would also seem as if the rate of 1c per bushel commission on flax seed is not sufficient, considering the value of this product. A committee was appointed by the Council to consider these matters, and you will be called upon at this meeting to pass on their recommendations.

I consider the living up to this commission rule, as well as all our other rules, most important for the welfare of our Association. Many complaints of the infringement of this commission rule particularly, comes annually before your Council, and it is difficult to get the necessary evidence required. No doubt many of these complaints are unfounded, and perhaps injury is done to members who are innocent, and who are living honorably up to their obligations to their fellow members. It is the intention in the future to investigate such charges, by a different method from what has prevailed in the past, and towards this very desirable end you will be asked to vote on a proposition to supply the Secretary's office with such help as will enable your Council and officers to discover and to discipline any members who may be guilty of departing from the spirit of these rules. These rules were made to put all on an equal footing, and I sincerely trust that no member will dishonor himself for the sake of a few dollars made by evading the spirit which should govern us all, the spirit of fair play and living up to our obligations to one another. On the whole the greatest harmony has prevailed between the members of the Exchange during the past year, the differences that have arisen between the members being settled in a splendid spirit of give and take, and that during a season when trade has been conducted under most difficult and vexatious conditions.

I feel under personal obligations to our esteemed Secretary, Mr. Bell. His long experience connected with the grain trade, and which he has so freely placed at my disposal, has made my task as President much easier, and I take this opportunity of expressing my appreciation of his invaluable services to our Exchange.

In conclusion permit me to express my appreciation of the very great honor you did me in electing me President of our Exchange and to thank the members for their kindness and courtesy during my term of office. My special thanks are due the members of the Council for their help, consideration and forbearance.

DONALD MORRISON,  
President.

# The Council's Report

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WINNIPEG, WEDNESDAY, 11TH SEPT., 1912.

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

*Gentlemen*—Your Council beg to present their Fourth (new series) Annual Report. It is a matter of congratulation that the legislative machinery for carrying on the work of the Exchange is so complete and working so smoothly that most of the matters brought before the Exchange or the Council are dealt with promptly, and for the most part as a matter of routine. However, the following are some of the particular matters which received the attention of the Council during the past fiscal year.

VISIT OF HIS EXCELLENCY, THE GOVERNOR-GENERAL, TO THE  
EXCHANGE.

On the 17th July, 1912, the Exchange was honored by a visit of His Excellency, the Duke of Connaught, Governor-General of Canada, who expressed himself as much pleased at the opportunity of seeing the operations on the leading grain market of the Dominion, and he also took the opportunity of informing himself as to the methods adopted for marketing, transporting and disposing of the grain crops of Western Canada.

The President and Vice-President of the Exchange received His Excellency on behalf of the members, and the President presented to him an informal address, which read as follows:



## DEVELOPMENT OF THE GRAIN TRADE IN WESTERN CANADA.

The growing of grain in the Canadian West has assumed enormous proportions since the days when the grasshopper devoured the little wheat plots of the struggling Selkirk Settlers; and the best illustration that can be presented is the fact, verified by the returns of the Dominion Inspection Offices at Winnipeg, that the inspections of wheat alone have grown from 1,362,600 bushels in 1886 to 87,583,475 bushels in 1910; although the present crop year has yet a month and a half to run, there has been inspected 140,788,000 bushels of wheat, 49,749,000 bushels of oats, 6,452,000 bushels of flax, 6,000,000 bushels of barley. While this growth seems enormous, we are but at the beginning of the development of grain production in the Canadian West. We are known to have within the three Prairie Provinces 357,000,000 acres of arable land, and as yet not 35,000,000 acres of this land has been brought under cultivation. The growth of the past years has been rapid; but the growth of the coming decade will be even more marked, as we have in the Canadian West to-day over six thousand motor tractor engines breaking new soil for the crop of 1913.

The Winnipeg grain market has grown with the production of wheat. In the June of 1883 an attempt was made to organize a grain market at Winnipeg. One meeting was held, but no organization took place. Then followed the disturbances of 1884 and 1885, and it was not until the November of 1887, when the country had what was then considered a wonderful crop, that ten men came together and formed an exchange for trading in grain and other farm products. The membership in that original exchange was placed at \$15.00. To-day we have three hundred members and memberships are trading at \$4,500.00.

In those early days it was almost impossible to obtain the market values of wheat in the outside world. There were few

transportation facilities for the movement of grain. Today the Grain Exchange is in direct momentary communication with Chicago and Minneapolis, the fluctuations of these markets being posted on our blackboards for the information of the members; and cables are received from Liverpool three times each day, so that we are kept in close touch with the grain markets of the world.

The first export shipment of grain from the Canadian West was less than two hundred bushels, and was sent out in sacks. To-day grain is shipped by the carload, in trains running as high as fifty to sixty cars each. We have, at the head of the Canadian Lakes, 30,000,000 bushels storage capacity; the Canadian fleet of lake freighters has a capacity of 9,000,000 bushels; and our ports are thronged during open water with the enormous lake freighters from the American ports. The first shipment went out in bags, on a river steamer to St. Paul. To-day freighters carrying 360,000 bushels sail from our lake ports to Eastern terminals. Winnipeg as a handler of grain has surpassed the famous markets of Chicago and Minneapolis, in 1911 101,326,250 bushels of wheat being handled at Winnipeg, as against 96,647,850 bushels at Minneapolis, and 42,629,751 bushels at Chicago.

Another method of measuring the development of the grain trade of the Canadian North West is the fact that when the first elevator was built at Fort William, in 1884, the average length of haul for a grain train was 500 miles, indicating that the grain for that shipment was collected within a radius of twenty-five miles of the city of Winnipeg. To-day the average haul for grain cars to Fort William has grown to 775 miles. The railways have done marvels in grain carrying, but the double track of our three great systems, the building of the Hudson Bay road, and the opening of the Panama Canal will scarcely be sufficient to overtake the rapidly developing grain areas of the West.

The building which we occupy to-day was erected specially for the grain trade about four years ago, and was considered at that time large enough to give ample accommodation for many years to come, but it is already inadequate, and steps are being taken for the erection of an additional building which will provide for fifty per cent. more room.

Winnipeg, Man., July 17, 1912.

#### COMPLAINTS COMMITTEE.

In accordance with the provisions of the by-laws, your Council, on September 15th, 1911, appointed Messrs. S. W. Henderson, R. J. Howden and F. J. Anderson as the Complaints Committee. Later in the season Mr. R. J. Howden resigned, and the Council appointed Mr. Thomas Brodie to fill the vacancy. The Complaints Committee have had to deal with some very delicate and intricate cases, involved in complaints filed by members in connection with the operation of the Commission By-law, and your Council draw to the attention of members of the Exchange the fact that while membership in this Committee entails a great deal of trouble, the Committee does not always receive a full measure of support and assistance from the general membership, which renders it annually more difficult for the Council to secure the services of competent members to act on this Committee.

#### REPRESENTATIVES ON THE INDUSTRIAL BUREAU.

Your Council again direct the attention of members to the most valuable and extensive work performed by the Winnipeg Industrial Bureau in the interests of Winnipeg, and, indeed, to all Western Canada, and it is most strongly recommended that members of the Exchange personally support this institution in a financial way, and, indeed, in all ways possible. Messrs. C. N. Bell, Secretary, and C. B. Piper were again appointed as

representatives of the Exchange on the executive of the Bureau, which has become incorporated, and they have taken a very active part on behalf of the Exchange in the operations of the Bureau.

#### FLOOR AND QUOTATIONS COMMITTEE.

Your Council, on September 15th, 1911, appointed as a Floor and Quotations Committee Messrs. H. T. Swart (Chairman), G. E. Cathcart, E. S. Parker, E. J. Bawlf and D. K. Mills, and a vacancy occurring through the resignation of G. E. Cathcart, Mr. H. J. Pearson was appointed to fill such vacancy. Your Council are pleased to report that less friction has occurred during the past year in connection with the carrying out of the Floor Rules than probably in any past year, the membership showing a strong disposition to not only conform to the rules placed in force, but to assist the Floor Committee in the discharge of their duties to the general benefit of all concerned. On the whole the telegraph company has given only a fairly good quotation service, as at times weak spots in the service have developed to the great annoyance of the members and to the dissatisfaction of the committee, who find it absolutely necessary to give close oversight and constant and intelligent attention to the whole service. The city telegraph officials claim that the irregular service originates in Minneapolis and Chicago, and the committee are inclined to agree with the officials, but as our contract is with the Great North Western Telegraph Company here, the burden of carrying it out rests with them. The Winnipeg market quotations are now supplied regularly to Chicago, Minneapolis, Duluth, St. Louis, Calgary, Montreal and Toronto, and the continuous market service from the floors of the Minneapolis and Chicago grain associations is continued and regularly posted on the market boards of this Exchange direct from the telegraph instruments.

The securing of a direct daily reliable and adequate cable quotation service has engaged the attention of your Council on several occasions during the past year. As the solution is bound up with the question of very considerable cost, correspondence with the regular agencies supplying these quotations has been had, and, pending some final decision, an arrangement was effected with the Commercial Telegram Bureau of Liverpool and New York to send quotations on all days being Exchange holidays in New York and when quotations from there are not available. Under this arrangement quotations have been secured, but with delays which have caused irritation amongst members, and the incoming Council are recommended to again take up the whole matter for action.

#### WEATHER REPORTS.

A considerable amount of correspondence has taken place with the Director of the Meteorological office in Toronto and the Canadian Pacific Railway Telegraph Company in Winnipeg regarding delays in providing weather report bulletins to this Exchange. The service is very unsatisfactory to members, the reports very frequently being delayed and not reaching the floor at a reasonable hour. Your Council have frequently communicated with the telegraph officials in an endeavor to get satisfactory reports, but have been unable to obtain a continuously timely service, notwithstanding promises of the officials that they had arranged that no delays would occur. Our members have good grounds for being incensed at the inadequate efforts of the telegraph officials to meet the imperative need and importance of the situation.



## CONTRACT GRADES, 1912-1913.

The following resolutions fixing the contract grades of grain for the year commencing 1st October, 1912, were passed at a meeting of the Council, held on the 5th January, 1912.

“RESOLVED, That No. 1 Manitoba Northern Wheat be the contract grade of wheat for the season 1912-1913, with the privilege of delivering No. 1 Manitoba Hard Wheat on contracts at 1 cent premium over No. 1 Manitoba Northern Wheat; with the privilege of delivering No. 2 Manitoba Northern Wheat on contracts at 3 cents discount under No. 1 Manitoba Northern Wheat, and with the privilege of delivering No. 3 Manitoba Northern Wheat on contracts at 8 cents discount under No. 1 Manitoba Northern Wheat.”

“Resolved, That No. 2 Canadian Western Oats be the contract grade of Oats for the season 1912-1913, with the privilege of delivering on contracts higher grade Oats.”

“RESOLVED, That No. 1 North Western Manitoba Flax Seed be the contract grade of Flax Seed for the season 1912-1913, with the privilege of delivering on contracts No. 1 Manitoba Flax Seed at a discount of 2 cents per bushel.”

The above resolutions to have effect on all contracts for grain deliverable on and after the 1st day of October, 1912.

Owing to changes made in the “Act respecting Grain” at the last session of Parliament in connection with the names of different grades of Oats and Flax Seed, it became necessary for your Council to amend the above definitions of the contract grades, and, consequently, on April 22nd, 1912, the following definitions for the contract grades of Oats and Flax Seed were decided upon, viz.:

“RESOLVED, That No. 2 Canada Western Oats be the contract grade of Oats for the season 1912-1913, with the privilege of delivering on contracts higher grade oats.”

“RESOLVED, That No. 1 North Western Canada Flax Seed be the contract grade of Flax Seed for the season

1912-1913, with the privilege of delivering on contracts No. 2 Canada Western Flax Seed at a discount of 2 cents per bushel."

Later on a large number of members of the Exchange petitioned the Council to make provision that Extra No. 1 Feed Oats should be delivered on contracts, and, after full consideration, the Council again amended the definition of the contract grade of oats so that it now reads as follows:

"RESOLVED, That No. 2 Canada Western Oats be the contract grade of Oats for the season 1912-1913, with the privilege of delivering on contracts higher grade oats, and with the privilege of delivering on contracts Extra No. 1 Feed Oats at a discount of 4 cents per bushel."

The Council, on the 6th inst., after considering the matter of providing for the future trading in barley under the provisions of the by-law, passed the following resolution:

"RESOLVED, That No. 3 Canada Western Barley be the contract grade of Barley for the season 1912-1913, with the privilege of delivering on contracts higher grade barley."

#### QUOTATIONS FOR "OLD STYLE" CONTRACT WHEAT

On December 29th your Council instructed the Floor and Quotations Committee not to post on the bulletin board of the Exchange any quotations for "Old Style" contracts of wheat, except for quotations for delivery of wheat during May, 1912.

#### CASH QUOTATIONS

On March 20th last, the Council deemed it advisable to instruct the Floor Committee to discontinue the posting of quotations of cash grain, as the determining of cash values had, in the opinion of the members, been unsatisfactory.

## LOCAL GRAIN RATES.

On your Council pressing the Board of Railway Commissioners for a decision in this matter, a notification was received that it was the intention of the Commissioners to withhold a decision pending a decision in the public investigation now being held into all the freight rates prevailing in the Western Provinces, but your Council confidently expect that a considerable reduction in the existing rates will be ordered by the Commission.

## GRAIN SAMPLE MARKET.

The following letter was received from the Board of Grain Commissioners for Canada, and was followed by conferences between the Commissioners and representatives of the Exchange:

The Grain Commission Offices  
Fort William, Ont., June 26th, 1912

The Secretary,  
The Grain Exchange,  
Winnipeg, Man.

Dear Sir:

The Board of Grain Commissioners is considering the matter of establishing a sample market in Winnipeg for September, 1913. It desires information along the following lines:

1. List of members of the Winnipeg Grain Exchange and copy of the rules and regulations.
2. Information re the Exchange building, specially in regard to the facilities for sample trading.
3. Information re method of sampling cars to be adopted by the Exchange.
4. Information re how members of the Exchange and the Banks will deal with the receipts of private terminal elevators.
5. Information re prospects of buyers from Eastern Canada and the United Kingdom operating in the sample market.

The Board asks you to have these matters brought before your

Exchange officially and at the earliest possible date, and to let it know when the Winnipeg Grain Exchange can give definite and official answer.

I am, very truly yours,

(Signed)

A. F. CAMPBELL  
Secretary to the Commission

Your Council appointed a committee to draft a reply, which would be, in fact, an announcement of the policy of this Exchange towards the establishing of a sample market, and a report of this Committee was approved by the Council and afterwards endorsed by a general meeting of the Exchange, the report reading as follows:

Winnipeg, July 27, 1912

To the President and Members  
The Winnipeg Grain Exchange  
Winnipeg.

Dear Sirs:

Your Committee appointed at your last meeting to draft a reply to the letter of the Grain Commission dated June 26, 1912, copy of which is attached hereto, beg to report that after conference with the members of the Grain Commission the letter should be answered as follows:

1. A list of the members of the Exchange and a copy of the By-laws, Rules and Regulations be handed to the Grain Commission.

2. The Exchange is now in negotiation with the Traders' Building Association, owners of the Exchange building, for a new building to be attached to the present Exchange, which will provide additional accommodation for members of the Exchange, and also a sample market room approximating 120 feet by 85 feet, covering one entire floor of the proposed new building, and plans for this proposed new building are now being prepared by the Traders' Building Association.

3. The Exchange will organize and provide a grain sampling bureau, following the lines of the bureaus now existing at large sample markets like Minneapolis, Duluth and Chicago, with such modifications as may be found necessary to meet the particular situation in Winnipeg.

4. The Council will undertake to submit for approval by the Exchange any amendments found necessary in the by-laws of the Exchange to permit of their being declared "regular" of private terminal elevators conforming to the provisions of the Manitoba Grain Act and operating thereunder, provided that private terminals, before being declared "regular" by the Exchange, must give satisfactory bonds to the Exchange guaranteeing members on warehouse receipts deliverable on future contracts, such bonds to be based on an amount equal to 15 cents per bushel on the full capacity of the elevator concerned.

Your Committee are of the opinion that any warehouse receipts recognized by the Exchange will be acceptable to the banks.

5. Your Committee are fully satisfied that a sample market established in Winnipeg will attract buyers from Eastern Canada and Great Britain and milling centres where it is possible for Canadian grain to be delivered.

All of which is respectfully submitted.

Yours truly,

W. L. PARRISH, Chairman

#### NEW INSPECTION ACT.

At the last Session of the House of Commons at Ottawa the Manitoba Grain Act and Inspection Act, as consolidated in the "Act Respecting Grain," were amended in many material features, and practically the Government supervision over the whole grain trade became vested in the Board of Grain Commissioners for Canada. This Commission has been in existence for some months, and are making the necessary arrangements to carry out the provisions of the new act, and on several occasions the Commissioners have met your Council or the General Exchange in conferences as to the best methods to be followed to enforce the Act with the least disturbance possible to the general system governing the commercial handling of grain in Western Canada, and it is most pleasing to note that on almost all points involving changes, conclusions have been arrived at which were quite satisfactory to all concerned. On



the occasion of the passing of the Canada Grain Act, Messrs. Donald Morrison, President, and A. D. Chisholm, Past President, represented this Exchange at a hearing given Western grain interests by the Minister of Trade and Commerce at Ottawa.

#### TELEGRAPH TOLLS INVESTIGATION.

The public investigation by the Board of Railway Commissioners into the claim of this Exchange and the Winnipeg Board of Trade, that the telegraph tolls imposed by companies operating in Western Canada are excessive and onerous, has proceeded somewhat slowly, but it is now announced that the decision of the Railway Commissioners will shortly be given.

#### GRAIN BLOCKADE.

Owing to the late season, lack of railway terminal facilities and general conditions prevailing, the grain trade was very seriously hampered in the movement of grain from the interior to the lake terminals and in "all rail" shipments for both export and Eastern Canada consumption, your Council do not consider it necessary to attempt to give any details of their efforts to secure relief for the trade, but assure members that everything was done that seemed possible in the vexatious situation prevailing during most of the past year.

#### "OUT OF CONDITION GRAIN" AT FORT WILLIAM.

The question of the "out of condition grain" at Fort William and Port Arthur this past summer engaged the attention of your Council on several occasions, and they have been in communication with the Board of Grain Commissioners for Canada in an endeavor to alleviate the situation, but the nature of the last season's harvest weather was such that a very

serious situation has prevailed, but it is hoped with the augmented drying facilities at Fort William and Port Arthur that the "out of condition grain" will be placed in a warehousable condition and the bulk of it shipped out of the terminals without causing congestion on account of the arrival of new crop grain. Correspondence with the Board of Grain Commissioners containing notices of interest to the trade in connection with "out of condition grain" has been posted on the bulletin board of the Exchange as received, for the information of the members.

#### COMMISSION RATES ON OATS AND FLAX SEED.

Owing to representations made by several members of the Exchange, your Council appointed a Committee to consider the advisability of making a change in commission charges on transactions in oats and flax seed, and the result of the Committee's investigation and consideration will be found in a proposed amendment to the by-laws, which will come before the annual meeting for such action as the members decide to take.

#### REGISTRATION OF TERMINAL WAREHOUSE RECEIPTS.

Having been notified that the new Board of Grain Commissioners for Canada intended taking over the business of registering terminal warehouse receipts for grain, it became necessary to cancel such portions of the by-laws of the Exchange as would be in conflict with the Government operation of registration, and the by-laws were accordingly so amended on August 30th, 1912; provision being made that all warehouse receipts registered by the Official Registrar of the Exchange up to the date that the Grain Commissioners inaugurated their system be tenderable on contracts.

## WINNIPEG TELEPHONE RATES.

Your Council had placed before it in April last a report prepared by a committee of the Winnipeg Industrial Bureau regarding the then proposed increase in telephone rates in Winnipeg, and, after full consideration, your Council left your representatives on the Executive of the Bureau to act according to their judgment. The result of the various representations of the commercial bodies of this city has been, that while the rates for business telephones have been slightly increased, the system remains upon a flat rate basis.

MEETING WITH DOMINION MARINE ASSOCIATION  
REPRESENTATIVES.

On February 7th representatives of the Grain Section of the Dominion Marine Association had a meeting with your Council to consider the matter of the out-turn of cargoes during the previous season, the Marine representatives stating that they desired the Council to consider the adoption of some remedy for the grievance which the Marine Association suffered and to endeavor to reach a solution for the problem which had confronted them of equitably distributing the liability for shortages on cargoes. It developed at the meeting that the matter the Marine Association's representatives desired to discuss was one that was within the jurisdiction and action of the Lake Shippers' Clearance Association, and the representatives were referred to that Association.

## STORAGE CHARGES AT FORT WILLIAM AND PORT ARTHUR.

On February 19th your Council received the following telegram from the Grain Section of the Toronto Board of Trade:—

"Hon. Mr. Foster proposes following amendment relating to storage charges on grain ordered out of terminal elevators, which we ask should cease when ordered out same as now does this side of lakes. Sub-clause 1 shall apply in every respect to the delivery of grain to cars upon the return of any terminal warehouse receipt, with this exception that the owner of such receipt or the terminal elevator warehouseman shall make demand in writing upon the railway or railways to place a car or cars upon the elevator track. Should their demand not be complied with within the said twenty-four hours, they shall have the right to apply to the Board, who shall thereupon investigate the case. If upon investigation it is found that the railway company is not using due diligence in providing a reasonable number of cars, the Board shall thereupon so notify the railway company. Should the railway company fail to comply forthwith, the Board may make application to the Board of Railway Commissioners requesting them to issue instructions ordering the said railway company to forthwith provide the necessary cars. In case a reasonable number of cars are not so furnished, the railway company shall be held responsible for such extra storage as is fixed by the Board, and shall upon demand pay the same to the Board, which shall thereupon pay it over to the owners of the terminal elevator receipt.

"Consider amendment ineffective. Storage should cease when ordered out as far as shipper is concerned. He loses interest till shipped. Proposed action should be for benefit of warehouseman. He alone in position to invoke interference of Board. Suggest joint action get justice done shippers, strong representations necessary. Kindly advise."

The Council gave very full consideration to this matter as it presented many sides, especially owing to the general grain blockade in the Western Provinces at that time. One very important feature of the situation has been that as the Canadian Pacific Railway Company was the only railroad operating east of Port Arthur that all the grain at the head of the lakes would be liable to be turned over to the Canadian Pacific Railway

Company if the Toronto Board's views prevailed. In consequence your Council decided to oppose the views of the Toronto Board, and, under the then existing circumstances, the proposed amendments of Mr. Foster, while not an ideal solution, were thought to be a fair and reasonable meeting of the situation.

#### TERMINAL ELEVATOR BALANCES.

Experience having shown that it is absolutely impossible for terminal elevators to exactly balance their stocks in store with their book accounts, your Council took the matter up with the proper Government grain officials, advising that some solution of the difficulty be arrived at, so that terminal elevators could start each fiscal grain year with a clean sheet, and a solution that would be fair to all parties concerned, viz., terminal owners and owners of grain stored in terminals. Owing to the proposed amendments in the Grain Act by the last Session of Parliament, no action was secured by your Council; but since the new Board of Grain Commissioners for Canada has been appointed, the matter has been taken up directly with the Board, who still have the matter under consideration.

#### TRADE TERM "OPENING OF NAVIGATION."

The matter of the wording and meaning of the Exchange's trade term "Opening of navigation" was brought before your Council in December last, with a request for an expression of opinion; and a Committee was appointed, who, after investigation and consideration, reported that they could not recommend any alteration in the rule, and your Council, while adopting the report of the Committee, expressed the opinion that the words "lower lake ports" did not include or refer to Lake Ontario in connection with the vessels arriving through the Sault from lower lake ports.



On May 3rd, 1912, your Council, after receiving the requisite information, declared navigation to be open at Fort William and Port Arthur on this day.

#### WEATHER REPORTS.

The Floor Committee have secured several improvements in the weather report service, having as one feature arranged with the Grand Trunk Pacific Telegraph service for morning reports from along the line of that railroad. A much larger and improved weather service map has been procured and installed in the Trading Room, and while the delivery at an early hour in the morning of the Canadian weather service report is not nearly so good as it should be, it is not through any fault of the Committee, who are frequently communicating with the telegraph service and urging for improvements.

#### ADDITIONAL EXCHANGE QUARTERS.

Your Council have been in conference with the 'Traders' Building Association, owners of the Grain Exchange Building, regarding increased space in a new building proposed to be erected by the Association, and it is most likely that an arrangement satisfactory to all concerned will be consummated.

#### MAIL SERVICE TO DULUTH.

After considerable correspondence, your Council were able to arrange for a closed bag mail service between Winnipeg and Duluth, via the lines of the Canadian Northern Railway, much to the satisfaction of the members in Winnipeg and Duluth who have business relations, and especially in view of the fact that owing to the grain blockades of last season a large quantity of Western Canadian grain had been sent to Duluth for storage.

## EXPORT GRADES.

Your Council having received a request from the Grand Trunk Pacific Railway Company to define the export grades of grain for export via Philadelphia, New York and Baltimore, approved of the export grades of Manitoba grain which have been in force for this business during several years past.

## GODERICH HARBOR.

It having been reported to the Council in April last that Goderich Harbor was blocked by a sand bar to an extent preventing of easy navigation, the Minister of Public Works and the Hon. Robert Rogers were communicated with, and your Council are pleased to report that action was speedily taken to relieve the cause of trouble.

## LEGAL HOLIDAYS.

In addition to the regular legal holidays specifically named in the by-laws, the following days were declared to be legal holidays by general meetings of the Exchange, namely, December 23rd, 1911, April 8th, 1912, and August 12th, 1912.

## DAILY RECORD OF CARS UNLOADED.

Arrangements have been made by your Council with the Board of Grain Commissioners, that a daily record of the cars of grain unloaded at all elevators where Government weighmen are stationed will be made, open to members of the Exchange in the office of the Commission in Winnipeg.

## APPLICATIONS FOR POSITIONS.

Owing to the many persons applying to individual members of the Exchange for positions on their staff, your Council

arranged that all applicants should file their applications, giving details of their qualifications, in the Secretary's office, where a list has been opened for that purpose, and is available for consultation by members requiring additional clerical assistance.

#### TRANSFERS OF MEMBERSHIPS.

During the past fiscal year 62 memberships were transferred on the books of the Exchange.

#### EXCHANGE AND COUNCIL MEETINGS.

During the past year the Exchange held 12 general meetings and the Council 40 meetings.

#### OPENING OF NAVIGATION AT FORT WILLIAM AND PORT ARTHUR.

It was represented to your Council, on November 13th last, that unprecedented extreme low temperatures prevailed at Fort William and Port Arthur harbors, that the lake terminals, interior elevators and transportation facilities were congested with grain, demanding every assistance and energy to keep the grain moving from the interior to the east of the lakes, and that there was an urgent necessity for the presence and work of an ice-breaking vessel in these harbors. The facts were communicated to the Hon. Robert Rogers, M.P., and the Hon. the Minister of Marine and Fisheries, who immediately replied that instructions would at once be given to the ice-breaking contractors to keep the harbors at Fort William and Port Arthur open as usual.

Representations have been made to the Hon. Robert Rogers that an investigation should be made by the Government into the matter of the likelihood of an extended season of open navigation if proper ice-breaking facilities were provided at,

say Fort William and Sault Ste. Marie, and the Minister has assured the Exchange that the matter is now under consideration by the Government and that it is likely that experiments will be made during the coming fall.

#### DEATH OF MEMBERS.

The Exchange has been called upon in only one instance during the past year to record the death of a member. On May 10th, 1912, the following resolution was carried by a General Meeting of the Exchange:

"RESOLVED, That the members of the Winnipeg Grain Exchange, in meeting assembled, desire to place on record their sincere regret at the sudden removal by death of the late Fred. W. Thompson, who, having been a charter member of the old Exchange and a past President thereof, and having taken a very active part in all its work, was largely responsible for the success of this Exchange; and this meeting desires to place on record its great appreciation of Mr. Thompson's services to the grain and milling trades and as well to Canada; and further, this meeting desires to extend to the family of the late Mr. Thompson its sincere sympathy and condolence in their affliction."

For the Council.

DONALD MORRISON, President.

C. N. BELL, Secretary.

## GRAIN STORAGE CAPACITY

(On 1st January)

(Including Port Arthur, Fort William, Keewatin, and points  
in Western Provinces.)

1892	10,366,800 bushels
1893	11,467,100 "
1894	11,817,100 "
1895	12,000,000 "
1896	13,873,600 "
1897	14,999,300 "
1898	18,378,500 "
1899	19,958,000 "
1900	20,908,000 "
1901	21,000,000 "
1902	21,298,000 "
1903	30,356,400 "
1904	41,186,000 "
1905	46,640,630 "
1906	50,453,200 "
1907	55,600,000 "
1908	60,808,600 "
1909	63,190,100 "
1910	77,901,100 "
1911	84,927,700 "
1912	89,514,900 "



## THE WINNIPEG GRAIN EXCHANGE

Percentage of Grades as per Winnipeg Inspection

NAME	Crop 1895.	Crop 1896.	Crop 1897.	Crop 1898.	Crop 1899.	Crop 1900.	Crop 1901.	Crop 1902.	Crop 1903.	Crop 1904.	Crop 1905.	Crop 1906.	Crop 1907.	Crop 1908.	Crop 1909.	Crop 1910.	Crop 1911.
No. 1 Hard.....	45	57	65	31½	70	8	15	38	2	½	1	6	¼	¼	..	..	..
No. 2 Hard.....	20	20	24	6½	13	15	*	..	..	..	..	..	..	..	..	..	..
No. 3 Hard.....	14½	8	2	5½	3½	30	35	30	18	10	55	41	12½	17¾	37½	16	2¾
No. 1 Northern.....				28	2	2											
Nos. 2 and 3 Northern.....	7	5	3	2	¼	2	40	25	58	55	25½	30	36¾	49½	50¾	60	37½
Nos. 1 and 2 Spring.....	2	½	¼	2¼	6¼	45	7	1	7	14½	17½	14	9¼	12	7	5½	15
Rejected and No Grade.....	19	4	5	25¾	13¼	..	7	6	15	20	½	8	38¼	16¼	3½	17	42
Other Grades.....	12½	5½	¾	4¼	..	..	3	..	..	..	½	1	3	4¼	1¼	1½	2¾
Winter Wheat.....	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

\*Abolished 1901.

**WHEAT INSPECTED BY WINNIPEG INSPECTION  
DEPARTMENT**

Crop	1887	.....	3,878,600 bushels	
"	1888	.....	2,183,350	"
"	1889	.....	2,207,400	"
"	1890	.....	6,630,000	"
"	1891	.....	8,691,800	"
"	1892	.....	7,228,650	"
"	1893	.....	4,811,300	"
"	1894	.....	5,375,500	"
"	1895	.....	9,042,800	"
"	1896	.....	7,753,850	"
"	1897	.....	6,453,000	"
"	1898	.....	7,982,000	"
"	1899	.....	26,258,710	"
"	1900	.....	12,355,380	"
"	1901	.....	45,651,800	"
"	1902	.....	51,833,000	"
"	1903	.....	40,396,650	"
"	1904	.....	39,784,500	"
"	1905	.....	65,849,940	"
"	1906	.....	73,097,950	"
"	1907	.....	54,404,150	"
"	1908	.....	75,466,030	"
"	1909	.....	94,922,385	"
"	1910	.....	87,583,475	"
"	1911	.....	145,937,700	"
Oats	1911 (Inspected)	.....	53,141,100	"
Flax	1911	" .....	7,190,000	"
Barley	1911	" .....	6,301,200	"

STATEMENT, showing Grain Shipments by Vessels from Fort William and Port Arthur to Canadian and American Ports from September 1st, 1911, to August 31st, 1912, for the Crop Year 1911.

	WHEAT	OATS	BARLEY	FLAX	RYE	WHEAT Scr'ngs
Buffalo .....	37,172,650	2,447,452	1,392,163	2,582,069	.....	.....
Chicago .....	85,233	.....	56,490	167,107	.....	.....
Collingwood .....	230,137	.....	.....	.....	.....	.....
Depot Harbor .....	1,350,139	619,763	21,000	.....	.....	.....
Duluth .....	85,529	.....	.....	418,519	.....	.....
Erie .....	3,146,300	.....	.....	.....	.....	.....
Goderich .....	5,359,881	3,109,327	191,241	334,126	.....	.....
Hamilton .....	.....	110,699	.....	.....	.....	.....
Kingston .....	6,857,592	2,869,924	494,268	120,693	.....	.....
Montreal .....	8,321,500	3,859,060	130,476	335,193	.....	.....
Meaford .....	86,519	31,016	.....	.....	.....	.....
Midland .....	263,205	102,366	.....	.....	.....	.....
Owen Sound .....	723,611	1,264,292	175,935	.....	.....	.....
Prescott .....	27,124	20,449	.....	.....	.....	.....
Port Colborne .....	9,289,663	1,208,962	23,774	.....	.....	.....
Port Huron .....	1,763,532	.....	.....	.....	.....	.....
Point Edward .....	1,037,565	721,965	67,481	61,429	.....	.....
Port McNicol .....	2,655,190	1,488,599	27,456	26,588	.....	.....
Port Stanley .....	145,901	22,900	.....	.....	.....	.....
Quebec .....	.....	436,295	.....	.....	.....	.....
Silver Island .....	180	.....	.....	.....	.....	.....
Thorold .....	62,000	.....	.....	.....	.....	.....
Tiffin .....	8,848,237	.....	299,266	.....	.....	.....
Toledo .....	.....	2,510,106	.....	109,099	.....	.....
Walkerville .....	50,000	.....	.....	.....	.....	.....
CROP YEAR, 1911 .....	87,561,688	20,823,175	2,879,550	4,154,823	7,044	6,351
CROP YEAR, 1910 .....	61,666,375	19,488,429	1,518,891	2,474,296	.....	25,751
CROP YEAR, 1909 .....	62,792,922	20,100,953	2,585,437	2,966,345	.....	1,009
Canadian Vessels .....	45,318,638	18,375,723	1,430,900	956,036	.....	.....
Foreign Vessels .....	42,243,050	2,447,452	1,448,650	3,198,787	.....	.....
CROP YEAR, 1911 .....	87,561,688	20,823,175	2,879,550	4,154,823	.....	.....

## CANADIAN VISIBLE SUPPLY, 1911-1912

1911	WHEAT	OATS	BARLEY
Sept. 1	3,294,214	4,537,344	305,449
“ 8	2,863,959	5,046,037	323,893
“ 15	3,012,893	4,836,013	328,681
“ 22	3,774,000	4,638,257	389,906
“ 29	4,097,212	3,632,175	358,551
Oct. 6	5,454,857	2,845,660	398,214
“ 13	6,946,749	4,402,233	555,118
“ 20	7,429,659	4,910,674	604,433
“ 27	8,030,338	4,411,975	794,402
Nov. 3	10,734,256	4,489,877	905,752
“ 10	13,064,792	4,801,851	1,025,969
“ 17	12,427,308	4,653,756	1,115,116
“ 24	11,131,444	4,667,946	1,059,652
Dec. 1	9,286,792	4,930,434	764,876
“ 8	10,832,430	4,688,055	881,735
“ 15	16,512,478	4,886,100	1,723,007
“ 22	16,751,319	5,155,301	1,841,018
“ 29	17,764,672	4,964,519	1,689,476
1912			
Jan. 5	19,355,291	5,881,000	2,549,865
“ 12	23,566,922	5,063,583	1,623,286
“ 19	21,549,895	4,948,665	1,562,698
“ 26	21,932,403	4,833,051	1,551,648
Feb. 2	22,724,680	4,824,522	1,619,987
“ 9	22,926,046	5,413,543	1,510,033
“ 16	23,079,718	4,951,257	1,469,374
“ 23	24,009,277	5,035,040	1,354,319

## CANADIAN VISIBLE SUPPLY, 1912

1912	WHEAT	OATS	BARLEY
March 1	25,536,822	5,660,837	1,472,231
“ 8	26,861,078	6,384,970	1,371,730
“ 15	27,561,116	6,398,941	1,374,792
“ 22	28,387,762	7,089,182	1,546,631
“ 29	29,125,074	7,483,016	1,661,016
April 5	29,368,594	7,856,097	1,731,988
“ 12	29,797,398	7,927,034	1,388,676
“ 19	31,092,984	8,087,017	1,343,564
“ 26	31,408,440	8,341,511	1,375,819
May 3	22,280,541	7,897,577	1,358,844
“ 10	18,479,991	7,498,414	953,466
“ 17	16,117,156	6,408,779	944,952
“ 24	16,029,313	6,969,509	839,086
“ 31	14,148,966	5,463,085	1,402,464
June 7	13,599,530	5,667,223	862,431
“ 14	12,174,843	5,697,913	763,064
“ 21	11,836,152	5,022,141	669,162
“ 28	10,758,262	4,951,912	713,411
July 5	11,226,937	5,066,915	622,959
“ 12	10,139,686	5,135,483	621,856
“ 19	9,438,869	4,933,907	612,708
“ 26	8,905,926	4,515,798	586,164
Aug. 2	8,069,181	4,188,592	604,782
“ 9	7,051,430	3,892,657	579,271
“ 16	6,443,989	2,868,198	547,427
“ 23	5,685,510	2,821,184	537,269
“ 30	4,430,409	2,460,726	557,662

Note—From December 8th, 1911, to May 3rd, 1912, the above figures include stocks of grain held in vessels for winter storage at Eastern Canadian points, and also all Manitoba grain in storage at Duluth and Buffalo.



## STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1911-12.

1911	WHEAT	OATS	BARLEY
Sept. 1	1,429,060	754,026	241,819
" 8	1,232,543	501,095	252,454
" 15	1,532,141	434,146	271,641
" 22	2,554,795	415,180	334,799
" 29	3,075,579	340,811	312,675
Oct. 6	4,282,538	554,932	346,998
" 13	5,790,971	861,540	428,002
" 20	5,898,110	1,284,661	536,453
" 27	6,133,461	1,516,821	544,858
Nov. 3	8,436,749	1,902,140	730,042
" 10	10,177,696	2,119,437	815,771
" 17	8,847,127	1,676,334	922,429
" 24	7,363,059	1,292,208	831,957
Dec. 1	4,876,623	1,070,862	469,963
" 8	4,453,729	1,301,393	477,764
" 15	6,886,933	1,895,259	552,615
" 22	8,548,437	2,229,174	604,708
" 29	11,065,583	2,527,463	671,739
1912			
Jan. 5	12,181,952	2,718,567	680,676
" 12	12,626,102	2,814,173	675,866
" 19	12,228,484	2,902,851	622,408
" 26	12,487,817	3,060,141	629,228
Feb. 2	13,164,840	3,127,434	654,389
" 9	13,503,901	3,264,194	646,580
" 16	13,710,842	3,385,324	647,344
" 23	14,685,697	3,575,322	655,314

## STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1912.

1912	WHEAT	OATS	BARLEY
March 1	15,404,561	3,700,026	684,611
“ 8	15,833,966	3,765,656	695,951
— “ 15	16,128,638	3,790,978	719,789
“ 22	16,295,003	3,925,363	731,544
“ 29	16,250,839	4,077,523	753,779
April 5	16,243,032	4,044,533	763,980
“ 12	16,303,735	3,940,974	789,893
“ 19	16,403,661	3,914,537	807,098
“ 26	16,323,082	3,775,295	787,083
May 3	16,222,406	3,837,883	794,001
“ 10	11,239,467	3,389,658	597,774
“ 17	9,599,244	2,911,530	666,624
“ 24	9,045,433	2,914,217	585,994
“ 31	7,829,610	2,439,966	612,056
June 7	6,804,141	2,078,465	553,555
“ 14	5,971,021	2,011,416	473,505
“ 21	5,478,082	1,684,225	437,928
“ 28	4,970,172	2,066,097	394,370
July 5	5,031,034	2,252,143	419,547
“ 12	4,957,123	2,350,349	426,549
“ 19	4,954,650	2,477,717	440,046
“ 26	4,717,416	2,354,607	444,861
Aug. 2	4,162,174	2,248,260	471,642
“ 9	3,749,828	2,158,614	455,079
“ 16	3,445,534	1,817,419	457,327
“ 23	3,032,410	1,822,065	432,123
“ 30	2,511,401	1,371,011	462,556

# WINNIPEG CLOSING PRICES—SEPTEMBER, 1911

## FOURTH ANNUAL REPORT

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	WHEAT				OATS				FLAX	
	Cash	Oct.	Dec.	May	Cash	Oct.	Dec.	May	Cash	Oct.
Sept. 1	101 7/8	98 7/8	98 1/8	102 1/2	.....	39 1/2	39 7/8	39 3/4	200	215
" 2	102 1/2	99 1/2	98 5/8	103 1/8	39 1/2	40 1/8	39 7/8	.....	212	215
" 4										Holiday
" 5	102 1/2	99 5/8	98 5/8	102 7/8	40	40 1/2	40	.....	215	216
" 6	103 1/2	100 5/8	99 5/8	103 7/8	41 1/2	41 1/2	41	.....	230	235
" 7	101 3/4	100 5/8	99 5/8	104	41	41 1/4	40 3/4	.....	240	240
" 8	101 3/4	100 1/2	99 3/4	104	42 1/4	42	41 1/8	.....	220	225
" 9	101 3/4	100 1/2	99 1/4	103 7/8	42 1/4	42 1/8	41 1/8	.....	215	220
" 11	100 3/4	99 1/4	97 3/4	102 5/8	42 1/4	42 1/4	40 3/4	.....	211	217
" 12	100 3/4	99 3/8	97 7/8	102 3/4	42 5/8	42 3/4	40 3/4	.....	216	222
" 13	101	99	97 1/2	102 1/2	42 3/4	42 7/8	40 7/8	.....	225	225
" 14	101 1/4	99	97 1/2	102 1/2	43 1/4	43 1/4	41 1/4	44 1/4	230	230
" 15	100 1/2	98 1/8	96 1/2	101 1/4	42 1/2	42 1/2	40 1/4	44 1/4	225	228
" 16	99 1/4	97 3/4	96 1/4	101	42	42	40	43 5/8	222	225
" 18	99 3/4	98 1/2	97	101 3/4	42 3/8	42 3/8	40 3/8	44 1/8	228	230
" 19	100 1/4	99 1/8	97 5/8	102 3/8	42 1/4	42 1/4	40 3/4	44 1/2	220	225
" 20	100	99 5/8	98 1/8	103	42 5/8	42 5/8	41 1/8	44 3/4	220	224
" 21	100 1/2	100	98 3/4	103 1/2	42 1/4	42 1/2	41	44 1/2	220	224
" 22	99 3/4	99 1/4	97 3/4	102 1/2	41	40 7/8	39 5/8	42 5/8	223	225
" 23	100	99	97 3/8	102 1/4	40 1/4	40 1/4	38 3/4	42	225	225
" 25	99 1/4	98 3/8	96 1/4	100 7/8	40	40 1/8	38 1/8	41 7/8	210	212
" 26	99	98 1/8	96 1/4	101	40 1/2	40 3/4	38 5/8	42 1/8	210	212
" 27	98 1/4	97 1/4	95 1/4	100 1/8	40 1/4	40 3/8	38 3/8	41 5/8	210	212
" 28	99 5/8	98 7/8	96	100 7/8	41 7/8	42 1/8	39	42 3/8	215	218
" 29	99 3/4	98 5/8	96 5/8	101 5/8	42	42 1/2	39 1/4	42 5/8	220	220
" 30	100	98 1/2	96 1/2	101 1/2	42	42 1/4	39 1/4	42 3/4	220	220

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

## WINNIPEG CLOSING PRICES—OCTOBER, 1911

WHEAT										OATS				FLAX										
Oct.	2	Cash	Oct.	Nov.	Dec.	Old		New		Cash	Oct.	Nov.	Dec.	May	Cash	Oct.	Nov.	Dec.	May	Cash	Oct.	Nov.	Dec.	
						May	Oct.	May	Oct.															
"	3	99½	98½	97¾	96½	101¼	100¾	100¾	100¾	42	42¼	39½	39½	42¾	220	220	220	42¾	220	220	220	216	216	Dec.
"	4	100¼	98¾	98½	96½	101½	101¾	101½	101½	43	43½	39½	39½	43¾	225	225	225	43¾	225	225	225	221	221	"
"	5	100	98¼	97½	95½	100¾	100½	100¾	100¾	42½	43	39½	39½	42¾	222	222	222	42¾	222	222	222	219	219	"
"	6	100¾	98¾	98	96	101½	101½	100¾	100¾	43	43½	39½	39½	43¾	222	222	222	43	222	222	222	219	219	"
"	7	100¾	99	98½	96	101	100¾	100¾	100¾	43	43½	39¾	39¾	43	222	222	222	39¾	222	222	222	219	219	"
"	8	99½	98½	97¼	95	100¾	99½	99½	99½	42½	42¾	39¼	39¼	42¾	222	222	222	39¼	222	222	222	219	219	"
"	9	98¾	97¾	96¾	94½	99½	99¾	99¾	99¾	42	42¼	39	39	42¼	220	220	220	42¼	220	220	220	219	219	"
"	10	99¼	98¾	97¾	95½	100¾	100¾	100¾	100¾	42	42¼	39½	39½	42¼	223	223	223	42¼	223	223	223	219	219	"
"	11	99	98	97½	95½	100¼	100¼	99¾	99¾	42	42¼	39	39	42¼	223	223	223	42¼	223	223	223	221	221	"
"	12	99½	98¾	97¾	95½	100¾	100¾	100¾	100¾	42¼	42¼	39½	39½	42¼	224	224	224	42¼	224	224	224	221	221	"
"	13	100	99	98¼	96½	101½	101½	100¾	100¾	42¾	42¾	39½	39½	42¾	225	225	225	42¾	225	225	225	222	222	"
"	14	99½	98½	97½	95½	100½	100½	100½	100½	42½	42¾	39	39	42¾	224	224	224	42	224	224	224	222	222	"
"	15	101	99¾	98¾	96	101	100½	100½	100½	42½	42¾	39	39	42¾	225	225	225	42	225	225	225	221	221	"
"	16	100¾	99¾	98¾	96	101¼	100¾	100¾	100¾	42¾	42¾	39½	39½	42¾	224	224	224	42	224	224	224	221	221	"
"	17	100¾	101	99½	96¾	102	101½	101½	101½	43½	43¾	41¾	39¾	42¾	228	228	228	42¾	228	228	228	220	220	"
"	18	101	101	99¾	97½	102	101½	102	101½	43½	43¾	41¾	39¾	42¾	229	229	229	42¾	229	229	229	223	223	"
"	19	101	101¼	99¾	97¾	102	101½	102	101½	43¾	44	41¾	39¾	43¾	229	229	229	42¾	229	229	230	222	222	"
"	20	102	101¾	100¼	97¾	102¾	102¾	101¾	101¾	43¾	44½	42½	40¾	43¾	231	231	231	43¾	231	231	232½	223	223	218
"	21	102	102½	100¼	97¾	102½	102½	101¾	101¾	44	45	42¾	40¾	43¾	230	230	230	43¾	230	230	231	223	223	218
"	22	101¾	102	100	97½	102½	102½	101¾	101¾	44	45	42¾	40¾	43¾	226	226	226	43¾	226	226	229	223	223	"
"	23	101¾	101¾	100	97¼	101½	101½	100¾	100¾	44¾	44¾	42¾	40¾	43¾	220	220	220	42¾	220	220	229½	224	224	"
"	24	101½	101¾	99½	96¾	101½	101½	100¾	100¾	43½	44½	42½	40¾	43¾	227	227	227	42¾	227	227	229½	224	224	"
"	25	101½	101¾	99½	96¾	101½	101½	100¾	100¾	42½	43¼	41¾	39½	42¾	220	220	220	42¾	220	220	225	220	220	"
"	26	99½	101¾	99½	96¼	101½	101½	100	100	42	42¾	41¾	39½	42¾	215	215	215	39¾	215	215	220	220	220	"
"	27	97½	102¾	98	95¼	99¾	99¾	99	99	39½	40¾	39¾	38	39¾	203	203	203	39¾	203	203	204	203	203	"
"	28	98¼	102¾	98½	95¼	99¾	99¾	98¾	98¾	39¾	42	39¾	38	39¾	197	197	197	40	203	203	Holiday	203	201	"
"	29			Holiday								Holiday									Holiday			"
"	30			97	94	98¼	98¼	98¾	98¾	38½	38¾	39¾	36¾	38¾							200	198	198	"
"	31	97½	98					97½	97½	38½	38¾	39¾	36¾	38¾							200	198	198	192

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

# WINNIPEG CLOSING PRICES—NOVEMBER, 1911

## FOURTH ANNUAL REPORT

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WHEAT			OATS				FLAX		
	Cash	Nov.	Dec.	Old May	New May	Cash	Nov.	Dec.	May
Nov. 1	98 1/8	98	95	99	98 1/4	39 1/8	39 1/4	37 5/8	40
" 2	99	98 7/8	95 5/8	98 7/8	98 1/8	40	40 1/4	38 1/4	41
" 3	99	99	94 3/4	98 3/8	97 1/2	39 1/2	39 3/4	38-	40 3/4
" 4	99 1/4	99 1/4	95 3/8	98 5/8	97 7/8	40	40 7/8	38 1/4	41 1/8
" 6	98 1/2	98 5/8	94 3/4-	97 7/8	97 3/8	39 3/4	39 7/8	38	40 7/8
" 7	98 1/2	98 5/8	94 3/4-	97 7/8	97 1/4	40	39 3/4-	37 7/8	40 3/4
" 8	99	99	95 3/4	98 5/8	98-	40 1/4	40 1/2	38 3/8-	41 3/8-
" 9	99 1/2	99 1/2	96 5/8-	99 3/8	98 5/8	40 7/8	41	38 7/8	41 3/4
" 10	98 1/2	98 5/8	95 1/2-	98 1/2	97 3/4	40 7/8	40 7/8	38 7/8-	41 7/8
" 11	98	97 7/8-	94 3/4	97 3/8-	98	40 1/2	40 7/8	38 3/4	41 3/4
" 13	97 1/2	98	95	98 3/8	97 7/8	40 1/2	40 5/8	38 7/8	42
" 14	97 1/2	97 7/8	94 7/8	98 3/8	97 3/4	40 1/2	40 1/2	38 3/4	42-
" 15	98 1/2	98 5/8	95 3/8-	98 3/4	98 1/8	40 1/4	40 3/8	38 7/8	41 7/8-
" 16	99	99 3/8	96 1/4	99 5/8	98 7/8	40 1/2	40 3/4	39 1/8	42 1/8
" 17	99 1/2	99 1/2-	96	99 3/8	98 5/8	40 3/4	41	39 1/2	42 1/2
" 18	99 5/8	99 5/8	96 1/8-	99 1/2	98 3/4	41 1/4	41 1/8	39 1/2	42 1/2
" 20	100	100	96 1/2	99 7/8	99 1/8-	41	42 1/8	39 3/4	42 5/8-
" 21	99	100 3/8	96 1/4	99 3/4	99	42	42 3/8	39 5/8-	42 1/8-
" 22	98 1/2	100 5/8	96 3/8-	100	99 1/8-	42	42 1/4	39 1/2-	42
" 23	97	99 3/8	96	99 1/4	98 1/2	40 1/2	40 1/2	38 7/8	41 3/8
" 24	97	99	96 1/4	99 1/2	98 3/4	40 1/2	40 5/8	39	41 3/8
" 25	97	98 3/4	96 3/8	99 1/2	98 3/4-	40 1/2	40 1/2	39	41 3/8
" 27	98 1/4	98 1/4	95 5/8	98 7/8	98 1/4	40 1/2	40 1/2	38 5/8	41 3/8
" 28	98 1/8	98 1/4	94 5/8	98 3/8	97 5/8	39 1/2	39 1/2	38 1/4	40 3/4
" 29	98 1/2	99	95 3/8-	98 7/8	98 3/8	39 1/4	40 1/4	39	41 1/4
" 30	99	99 5/8	95	98 3/4	98	39 1/4	39 1/2	38 5/8	41

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 - Indicates Split Bid.



## WINNIPEG CLOSING PRICES—DECEMBER, 1911

	WHEAT				OATS			FLAX		
	Cash	Dec.	Old	New	Cash	Dec.	May	Cash	Dec.	May
Dec. 1	96	96	99 3/4	99 1/8	38 3/4	38 7/8	41 1/2	166	166	172 3/4
" 2	96 1/4	96 1/4	100 1/8	99 1/2	38 3/8	38 7/8	41 1/2	169 1/2	169 1/2	175 1/2
" 4	95	95 1/4	99 5/8	98 7/8	38	38	41 1/8	169	169	176
" 5	94 1/2	94 1/2	98 3/4	98	37	37 3/8	40 5/8	167	168	174
" 6	94 3/8	94 3/8	98 1/4	97 3/4	37	37 3/8	40 3/8	168 1/2	168 1/2	175
" 7	94	94	97 7/8	97 3/8	37 1/4	37 3/8	40 1/2	171 1/2	171	178
" 8	94	94 1/4	98 3/8	97 3/4	37 3/4	37 3/8	40 3/4	173	173	179 3/4
" 9	94 7/8	94 7/8	98 3/4	98 1/4	37 3/4	37 3/4	40 3/4	175	175	181
" 10	94 7/2	94 7/2	98 3/4	98 1/8	37 1/2	37 1/2	40 1/2	175	175	181
" 11	94 7/2	94 5/8	98 3/4	98 1/2	37 1/4	37 3/8	40 5/8	176	176	181 1/2
" 12	94 7/8	95	99	98 3/8	37 1/4	37 3/4	40 5/8	178	178	184
" 13	94 3/4	94 7/8	99	98 3/8	37 1/2	37 3/8	40 3/8	180	180 1/4	186
" 14	94 1/8	94 3/8	98 5/8	98 1/8	37 1/2	37 3/8	40 3/8	186	186 1/2	191 1/2
" 15	95	95 1/4	99 1/2	99	37 3/4	37 7/8	40 3/4	182	182	188
" 16	94 3/4	94 3/4	99	98 1/2	37 5/8	37 3/4	40 3/4	186 1/2	186 1/2	191 1/4
" 18	95 1/4	95 3/8	99 3/4	99 1/8	37 3/4	37 3/4	40 7/8	184	184	189
" 19	95	95 1/8	99 1/4	98 7/8	37 1/2	37 1/2	40 1/4	183	184	189
" 20	94 3/4	95	99 1/8	98 5/8	37 1/4	37 1/4	40	182	182	187
" 21	94 1/2	94 5/8	98 3/4	98 1/4	36 1/4	36 1/4	39 1/2	184	184	187 1/2
" 22	94 3/4	95 1/8	99 1/8	98 3/8	36 1/4	36 3/8	39 1/4	184	184	187 1/2
" 23		Holiday				Holiday			Holiday	
" 25		Holiday				Holiday			Holiday	
" 26	93 1/4	93 5/8	98 3/4	98	36	36 1/8	38 3/4	186	185 1/2	188
" 27	93	94 1/8	99 1/2	98 3/4	37 1/4	37 1/4	39 3/8	188	188	193
" 28	93	93 3/8	99 3/8	98 3/4	37	38	39 1/2	186	190 1/2	195
" 29	93	93 1/4	99 3/8	98 3/4	38	38 1/4	39 1/2	191	190	194 1/2
" 30	93 3/8	93 3/8	99 3/4	98 7/8	36	39 1/2	39 3/8	190	190	194

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

# WINNIPEG CLOSING PRICES—JANUARY, 1912

## FOURTH ANNUAL REPORT

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	WHEAT				OATS		FLAX	
	Cash	Old May Holiday	New May Holiday	July	Cash	May	Cash	May Holiday
Jan. 1	93 3/4	100	99 1/2	.....	36 1/2	39 3/4	189	195
" 2	93 5/8	99 7/8	99 1/4	.....	37	40 1/2	190	196 1/2
" 3	94 3/4	101 1/8	100 1/2	.....	38 1/4	41	194 1/2	199 1/2
" 4	94 3/4	101	100 3/8	101 3/8	38	41 3/8	198	202
" 5	95	101	100 5/8	101 5/8	38 1/4	41 7/8	200	204
" 6	94 3/4	100 7/8	100 1/4	101 5/8	38	41 1/2	200	203 1/2
" 7	94 1/2	100 3/4	100 1/8	101 3/8	37 1/4	41 1/8	195	200
" 8	94 1/2	100 3/4	100	101 1/4	37 3/4	41 1/8	195	198
" 9	95 1/4	100 7/8	100 1/4	101 1/2	37 1/2	41 5/8	196	199
" 10	95 1/4	100 5/8	100 1/8	101 1/4	37	41 5/8	194	195
" 11	95 1/4	100 1/2	100	101 1/4	37 3/4	41 5/8	192	194 1/2
" 12	95 1/4	100 3/8	99 3/4	101 1/8	37 3/4	41 3/4	191	194 1/2
" 13	95 1/2	100 7/8	100 1/8	101 1/4	37 3/4	41 7/8	190	193 1/2
" 14	96	101 1/2	100 3/4	101 7/8	38 1/4	42 3/4	191	192
" 15	96	101	100 1/4	101 1/2	38 1/2	41 7/8	193 1/2	196
" 16	96 1/4	101 3/8	100 3/4	101 7/8	38 3/4	42 5/8	195	197
" 17	96 1/2	101 1/2	100 3/4	102 1/8	39	42 5/8	194	196
" 18	96 1/2	101 3/8	100 3/4	102	39 1/4	42 1/2	193	196
" 19	96	101	100 3/8	101 3/4	38 3/4	42 1/4	191 1/2	193
" 20	96 1/4	101 3/8	100 3/4	102 1/8	39 1/2	42 3/4	194	193 1/2
" 21	96 1/4	101 3/8	100 7/8	102	39 3/4	43 1/8	197 1/2	197 1/2
" 22	96 1/4	101 1/4	100 5/8	101 7/8	39 3/4	43 1/4	198	198
" 23	96 3/4	102	102 3/4	102 3/4	40 1/4	43 3/4	197	197
" 24	97	102 1/8	101 1/2	102 7/8	40 1/2	43 7/8	196 1/4	196 1/4
" 25	96 3/4	101 3/4	101 1/8	102 3/8	40 1/2	43 3/4	194 1/2	194
" 26	96 3/4	101 3/8	100 5/8	102	40 1/2	43 7/8	189	189
" 27	96 3/4	101 3/8	100 5/8	102	40 1/2	43 7/8	.....	.....
" 28	96 3/4	101 3/8	100 5/8	102	40 1/2	43 7/8	.....	.....
" 29	96 3/4	101 3/8	100 5/8	102	40 1/2	43 7/8	.....	.....
" 30	96 3/4	101 3/8	100 5/8	102	40 1/2	43 7/8	.....	.....
" 31	96 1/4	101 3/8	100 5/8	102	40 1/2	43 7/8	.....	.....

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

## WINNIPEG CLOSING PRICES—FEBRUARY, 1912

	WHEAT				OATS			FLAX	
	Cash	Old May	New May	July	Cash	May	July	Cash	May
Feb. 1	96 $\frac{1}{4}$	101 $\frac{3}{8}$	100 $\frac{3}{4}$	102	41	44 $\frac{1}{4}$	44 $\frac{3}{8}$	189	189
" 2	97 $\frac{1}{2}$	102 $\frac{5}{8}$	101 $\frac{7}{8}$	103 $\frac{1}{8}$	41 $\frac{1}{4}$	44 $\frac{3}{4}$	44 $\frac{1}{2}$	193	193
" 3	97 $\frac{3}{4}$	102 $\frac{7}{8}$	102 $\frac{1}{4}$	103 $\frac{1}{2}$	41 $\frac{1}{2}$	44 $\frac{3}{4}$	44 $\frac{1}{2}$	193	193
" 5	97 $\frac{1}{2}$	102 $\frac{1}{2}$	101 $\frac{7}{8}$	103	40 $\frac{1}{2}$	43 $\frac{3}{4}$	44	192	192 $\frac{1}{2}$
" 6	98	102 $\frac{7}{8}$	102 $\frac{1}{2}$	103 $\frac{1}{2}$	41	44 $\frac{3}{8}$	43 $\frac{3}{4}$	191	191
" 7	98 $\frac{1}{2}$	103 $\frac{3}{8}$	102 $\frac{5}{8}$	103 $\frac{3}{4}$	41	44 $\frac{1}{2}$	44 $\frac{1}{8}$	190	190
" 8	98 $\frac{1}{4}$	103	102 $\frac{1}{2}$	103 $\frac{1}{2}$	41 $\frac{1}{2}$	44 $\frac{3}{4}$	44 $\frac{3}{8}$	185	188
" 9	98 $\frac{1}{2}$	103 $\frac{1}{8}$	102 $\frac{3}{4}$	103 $\frac{3}{4}$	41 $\frac{1}{2}$	45 $\frac{1}{4}$	44 $\frac{3}{4}$	183	186 $\frac{1}{2}$
" 10	98 $\frac{1}{4}$	102 $\frac{3}{4}$	102 $\frac{3}{8}$	103 $\frac{3}{8}$	41 $\frac{1}{2}$	44 $\frac{7}{8}$	44 $\frac{3}{8}$	186	185
" 12	97 $\frac{1}{4}$	101 $\frac{7}{8}$	101 $\frac{5}{8}$	102 $\frac{5}{8}$	41 $\frac{1}{4}$	44 $\frac{5}{8}$	44 $\frac{1}{4}$	182	183
" 13	97	101 $\frac{1}{2}$	101 $\frac{1}{8}$	102 $\frac{1}{8}$	40 $\frac{1}{2}$	44	43 $\frac{1}{2}$	180	180
" 14	97 $\frac{1}{2}$	102	101 $\frac{5}{8}$	102 $\frac{5}{8}$	41	44 $\frac{5}{8}$	44 $\frac{1}{4}$	182	181 $\frac{1}{2}$
" 15	97	101 $\frac{1}{2}$	101 $\frac{1}{8}$	102 $\frac{1}{8}$	40 $\frac{3}{4}$	44 $\frac{3}{8}$	44 $\frac{3}{8}$	179	179
" 16	97	101 $\frac{1}{2}$	101 $\frac{1}{8}$	102 $\frac{1}{8}$	41	44 $\frac{1}{4}$	44	178	178 $\frac{1}{2}$
" 17	96 $\frac{1}{4}$	100 $\frac{5}{8}$	100 $\frac{1}{4}$	101 $\frac{3}{8}$	40	43 $\frac{3}{4}$	43 $\frac{1}{4}$	178	179
" 19	96 $\frac{1}{2}$	101	100 $\frac{5}{8}$	101 $\frac{3}{4}$	40 $\frac{3}{4}$	44	43 $\frac{1}{2}$	176	178
" 20	96 $\frac{1}{4}$	100 $\frac{1}{2}$	100 $\frac{1}{4}$	101 $\frac{3}{8}$	41 $\frac{1}{4}$	43 $\frac{3}{4}$	43 $\frac{1}{8}$	180	180
" 21	96 $\frac{1}{2}$	100 $\frac{3}{4}$	100 $\frac{3}{8}$	101 $\frac{5}{8}$	40 $\frac{1}{2}$	43 $\frac{7}{8}$	43 $\frac{1}{8}$	183	183 $\frac{1}{2}$
" 22	96 $\frac{1}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{8}$	101 $\frac{1}{2}$	40 $\frac{3}{4}$	43 $\frac{3}{4}$	43 $\frac{1}{4}$	183	183
" 23	96 $\frac{3}{4}$	100 $\frac{7}{8}$	100 $\frac{3}{8}$	101 $\frac{5}{8}$	41	44	43 $\frac{1}{4}$	183	183 $\frac{1}{4}$
" 24	96 $\frac{1}{2}$	100 $\frac{3}{8}$	100 $\frac{1}{2}$	101 $\frac{1}{8}$	41	44	43 $\frac{1}{4}$	180	183 $\frac{1}{2}$
" 26	96 $\frac{1}{4}$	100	99 $\frac{5}{8}$	100 $\frac{7}{8}$	40 $\frac{1}{2}$	43 $\frac{3}{4}$	43 $\frac{1}{8}$	183	183
" 27	96 $\frac{1}{4}$	100	99 $\frac{3}{4}$	100 $\frac{7}{8}$	40 $\frac{1}{2}$	43 $\frac{3}{8}$	42 $\frac{3}{8}$	182	182
" 28	97	101	100 $\frac{3}{4}$	101 $\frac{7}{8}$	40 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{5}{8}$	184	184
" 29	96 $\frac{3}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{8}$	101 $\frac{1}{2}$	40 $\frac{1}{2}$	43 $\frac{3}{8}$	43	182	181 $\frac{1}{2}$

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

# WINNIPEG CLOSING PRICES—MARCH, 1912

## FOURTH ANNUAL REPORT

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	WHEAT				OATS			FLAX		
	Old		New		Cash	May		Cash	May	July
	May	102	May	101 5/8		43 7/8	44 1/4			
March 1	98	102	101 5/8	102 5/8	41	43 7/8	44 1/4	183	183	183
" 2	98 1/2	102	101 5/8	102 3/4	41	43 7/8	44 1/4	184	184	184
" 4	98	101 3/4	101 1/4	102 3/8	41	43 7/8	44 1/4	183	183 1/4	183 1/4
" 5	97 3/4	101 5/8	101 1/8	102 1/4	41	43 7/8	44 1/4	182	182 1/2	182 1/2
" 6	98	102	101 1/2	102 5/8	41	43 7/8	44 1/4	184	183 1/2	183 1/2
" 7	98	101 3/4	101 3/8	102 1/2	40 3/4	43 7/8	44 1/4	185	185	185
" 8	98 1/4	102	101 5/8	102 3/4	41 1/4	43 7/8	44 1/4	183 1/2	183 1/2	183 1/2
" 9	99	102 3/4	102 3/8	103 1/2	42	44 5/8	44 1/2	184	183 1/2	183 1/2
" 11	99	102 3/8	102	103 3/8	42 1/4	44 3/4	44 1/2	182	182 1/2	182 1/2
" 12	98 1/2	101 5/8	101 1/4	102 1/2	41 1/2	44 3/4	43 3/4	183	183 1/2	183 1/2
" 13	97 3/4	101 7/8	100 3/4	102	41 1/2	43 7/8	43 3/4	184	184 1/2	184 1/2
" 14	98 1/4	101 1/2	101 1/8	102 1/2	41 1/2	44	43 5/8	185	185	185
" 15	97 7/8	101 7/8	100 7/8	102 1/8	42	44 3/8	43 5/8	185	184 1/2	184 1/2
" 16	98 1/8	101 1/2	101 1/8	102 1/2	42	44 3/8	43 5/8	186	186	186
" 18	98 1/2	101 3/4	101 1/2	102 3/4	42	44 1/8	43 5/8	188 1/2	188 1/2	188 1/2
" 19	98 1/2	101 3/4	101 3/8	102 3/4	42 3/4	44 3/4	44 5/8	188	188	189
" 20	98 1/2	101 3/4	101 3/8	102 3/4	42 3/4	44 7/8	44 3/4	189	189	190
" 21	99	102	101 3/4	103 1/8	42 3/4	44 3/4	44 5/8	189	189	189
" 22	99	101 7/8	101 5/8	103	43 1/4	45 1/4	44 7/8	189	188 1/2	189
" 23	99 1/2	102	101 3/4	103 1/8	44	46	45 1/4	188 1/2	188 1/2	189 1/2
" 25	98 3/4	101 1/2	101 1/4	102 3/8	43 1/2	45 1/2	45 7/8	N.B.	189	190
" 26	99 1/2	101 3/4	101 5/8	102 7/8	43 3/4	45 5/8	45 7/8	191	190 1/2	191
" 27	99 1/2	102	101 3/4	103	44 1/4	46 1/2	45 3/4	191	190 1/2	190 1/2
" 28	99 1/2	101 3/4	101 1/2	102 5/8	45	47 1/8	45 3/4	189 1/4	188 3/4	189
" 29	99 1/2	102	102	103 1/8	45 1/2	47 3/8	46 1/4	N.B.	190 1/2	190 1/2
" 30	99 3/4	102	101 7/8	103	45 3/4	47 5/8	46 3/8	N.B.	190 5/8	190

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

## THE WINNIPEG GRAIN EXCHANGE

## WINNIPEG CLOSING PRICES—APRIL, 1912

	WHEAT			OATS			FLAX		
	Cash	Old	New	Cash	May	July	Cash	May	July
April 1.....	100 1/4	102	101 7/8	46	47 5/8	46 1/2	190 1/2	192	190
" 2.....	100 1/4	101 7/8	101 3/4—	45 3/4	47 1/2	46 1/2	191 1/2	193	193
" 3.....	99 3/4	101 1/2	101 3/8	46	47 7/8	46 3/8	193	195	195
" 4.....	100 1/4	101 7/8	101 3/4—	47	48 5/8	46 5/8	191 1/2	194	193
" 5.....		Holiday			Holiday		Holiday		
" 6.....	100 1/2	102 1/4—	102 1/8—	48	49 5/8	46 3/8—	192 1/2	194 1/2	194
" 8.....		Holiday			Holiday		Holiday		
" 9.....	101 1/4	102 3/4	102 5/8	48	48 3/4	46 3/4	193 1/2	193 1/2	193 1/2
" 10.....	102 1/2	104	103 7/8	49	50 5/8	47 1/2	195	194 1/4	193
" 11.....	102 1/2	103 7/8	103 3/4	50	51 1/4	48 3/8	193 1/2	192 1/2	191
" 12.....	103 1/2	104 3/4	104 1/2	50 1/2	51 1/2	49 7/8	192	191	191
" 13.....	103 1/2	104 3/4	104 5/8	49 1/2	51 5/8	48 3/4	194 1/2	194	193 1/2
" 15.....	103 1/4	104 3/8	104 1/4	48 3/4	49 7/8	48	194	194	194
" 16.....	102 3/4	104	103 7/8	47 3/8	48 1/4	47 1/8	195	194	194
" 17.....	102 1/4	103 3/8	103 1/4	46 1/2	48	47	194 1/2	194	194
" 18.....	102 3/4	104	103 7/8	47	48 1/8	47	195 1/2	194 1/2	194 1/2
" 19.....	103 1/2	104 5/8	104 1/2—	47	48 1/8	47 7/8	195 1/2	194 1/2	194 1/2
" 20.....	104 1/4	105 1/2	105 3/8—	47 1/2	48 5/8	47 1/2	196	195 3/4	195 1/2
" 22.....	103 1/2	104 1/2	104 1/2	47 1/4	48 1/4	47	196 1/2	195 1/2	195 1/2
" 23.....	103	104	104	46 3/4	47 5/8	46 3/8	195 1/2	194 1/2	194 1/2
" 24.....	103 3/4	104 1/2	104 1/2	47 1/4	48	46 3/4	197	196	196
" 25.....	103 3/4	104 1/4	104 1/4	48	49	47 3/8	198	197	197
" 26.....	104 1/4	105	105 —	49 1/2	50 3/8	48	197	197 1/4	197
" 27.....	105	105 3/8	105 1/4	49 1/2	49 3/4	47 7/8	197 1/2	196 7/8	197
" 29.....	103 1/4	103 3/4	103 3/4	48 3/4	49	47	197	196	196 1/2
" 30.....	103 3/8	103 5/8	103 5/8	48 1/2	49 1/4	47 7/8	197	196	196 1/2

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.



# WINNIPEG CLOSING PRICES—MAY, 1912

## FOURTH ANNUAL REPORT

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WHEAT						OATS			FLAX			
		Cash	Old	New	July	Oct.	Cash	May	July	Cash	May	July
			May	May								
May	1	103 5/8	103 3/4	103 3/4	105 3/8	97 1/2	49	49 3/8	47 3/8	195 1/2	194 1/2	195
	2	102 3/4	103 1/8	103 1/8	104 3/4	97 1/2	48 3/4	49	47 1/4	195	194	194 1/2
	3	103 3/8	103 5/8	103 5/8	105 1/8	98	48 3/4	49 3/8	47 1/2	195 1/2	194	195
	4	104 1/2	104 3/4	104 3/4	106	98	49	49 1/2	47 7/8	196 1/2	195	195 3/4
	6		Holiday	Holiday				Holiday			Holiday	
	7	104 3/4	104 7/8	105	106 1/8	100	49	49 1/2	48 1/2	197	195	196
	8	104	104 1/8	104 1/8	105 3/8	100	49	49 3/8	49 1/2	197	195	196 1/2
	9	104 1/2	104 3/4	104 3/4	106	99	49	49 5/8	50	198 1/2	196 1/2	197 1/2
	10	104 1/2	104 5/8	104 5/8	105 3/4	99 7/8	49 1/2	49 7/8	50 1/8	200 1/2	198	198 1/2
	11	104 1/2	104 3/4	104 3/4	105 3/4	99 3/4	49 1/4	49 1/2	49 3/4	200 1/2	197 3/4	198 3/4
	13	104 1/4	104 3/8	104 3/8	105 1/2	99 1/2	49	49 1/4	49 1/2	200	197	197 1/2
	14	104 1/4	104 1/2	104 1/2	105 5/8	99 1/2	48 1/2	49	48 7/8	200	197 1/2	197 1/2
	15	104	104	104	105	98	48	48 3/8	48 3/8	199 1/2	196 1/2	195 1/2
	16	103 1/4	103 1/2	103 1/2	104 5/8	98	46 1/2	47	47 1/2	198 1/2	195 1/2	195 1/2
	17	103 1/4	103 1/2	103 1/2	104 5/8	98	45 1/4	46	46 1/2	196	193	193
	18	103 3/4	103 7/8	103 7/8	105	98	46	46 1/8	46 5/8	196	193 1/4	193
	20	103 1/4	103 1/4	103 3/8	104 3/8	97 1/2	44 1/4	44 1/2	45	197	194	193 1/2
	21	103 1/4	103 5/8	103 5/8	104 5/8	97 7/8	44 3/4	45	45 1/2	200	196 1/2	195
	22	104 3/4	104 7/8	104 7/8	105 3/4	99 3/4	45	45 1/2	46 3/8	201	198	195 3/4
	23	104 5/8	104 5/8	104 5/8	105 1/2	98 1/2	45 1/2	45 3/4	46 1/2	202	198	195 3/4
	24		Holiday	Holiday				Holiday			Holiday	
	25	104 1/4	104 1/2	104 1/2	105 3/8	98 3/4	45	45 3/8	46 1/2	202 1/2	199	195 3/4
	27	104	104 1/8	104 1/8	105 1/8	98 1/2	45	45 1/4	46 1/2	202 1/2	199 3/4	197
	28	104 1/4	104 3/8	104 3/8	105 3/8	98 1/2	44 3/4	45	46 1/8	203 1/2	200	198 1/2
	29	103 3/4	104	104	105 1/8	98	44 1/2	44 3/4	45 7/8	203	200	198 1/2
	30	104 1/4	104 1/2	104 1/2	105 1/8	98	44 1/4	44 1/2	45 5/8	200	198 3/4	198
	31	103 1/2	103 3/4	103 3/4	105	97 3/4	41 3/4	43 3/4	45	197	195	196

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

## WINNIPEG CLOSING PRICES—JUNE, 1912

	WHEAT			OATS		FLAX	
	Cash	July 104½— Holiday	Oct. 97½	Cash	July 44½— Holiday	Cash	July 195 Holiday
June 1	103½	104½	97½	43	45	196	195
" 3		105¼—	98¼	43¾	45	197¼	196¼
" 4		104½	98	43¾	45	199	198
" 5		104½	98	44	45	201	200
" 6		104½	98	44	45¼	207	205
" 7		105¾	98½	45	45¾—	210	208
" 8		105¾	98½	45	45¾	206	206
" 10		106½	98	45	45¾	213	212
" 11		107¼	98	45	45¾	213	212
" 12		106¾	98¼	45	45¾	212	211
" 13	107	107½—	98¾	44¾	45¾	212½	211½
" 14	106¾	107½—	97½	44½	45¾	212	211
" 15	106	107½—	97½	44½	45¾	209	208
" 17	107	107½—	97¾	44	45	*208	207
" 18	107	107½—	97¼	44	44¾	208	207
" 19	107	107¾—	97½	44	44½	209	208
" 20	107¾	108¾	98¼	44	44½	208½	208
" 21	107½	108½—	98¼	44	44½	207	206½
" 22	108	108½—	98½	44	44½	206	205
" 24	108¾	109¾—	99¾	44½	44¾	203	202
" 25	108¼	108¾	99¾	44	44½	198	197
" 26	108¼	108½	98¾	43½	44½	200	199
" 27	109¼	109¾—	100¼—	43¾	44¼	200	199
" 28	108½	108¾	100¾	43¾	44½	200	199
" 29	108¾	108¾	101½	42¾	42¾	201	200

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.

# WINNIPEG CLOSING PRICES—JULY, 1912

## FOURTH ANNUAL REPORT

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	WHEAT				OATS		FLAX		
	Cash	July Holiday	Oct. Holiday	Dec.	Cash	July Holiday	Oct.	Cash	July
July 1									Oct.
" 2	108	108 1/8	99 5/8-	.....	43	43 1/8	37 7/8	202	201
" 3	108	107 7/8	99 1/8-	.....	42 1/4	42 1/2	37 1/2	196	195
" 4	107 3/4	107 7/8	98 7/8-	.....	41 3/4	42	37 1/2	195 1/2	194 1/2
" 5	107	107	97 1/8	.....	41	41 1/4	36 3/4	193	191 1/2
" 6	106	106 1/8	96	.....	40	40	36	186	185
" 8	106	106 1/8	95 1/8-	.....	40	40	36	186	184 1/2
" 9	107 1/2	107 1/2	95	.....	39 1/2	39 3/4	36	191	180 1/2
" 10	108	107 7/8	95 3/4	.....	38	39 1/2	36 1/8	179	177
" 11	108	107 3/4-	95 1/4	.....	39 1/2	39 1/2	35 3/4	179	174
" 12	109 1/2	109 3/4	96	.....	39 3/4	40	36 1/4	179	177
" 13	109	109 3/8	95 5/8-	.....	40	40 1/4	36 1/8	179 1/2	177 1/2
" 15	106 1/2	107 1/4	93 7/8	.....	40	40 1/8	35 1/2	198 1/2	176 1/2
" 16	106	106 1/8	93 1/4	.....	38 3/4	39	35 1/4	176	175
" 17	106	106 1/4	93 5/8	.....	39	39 1/8	35 5/8	177	177
" 18	106	106 3/8	93 3/4	.....	38	38 1/4	35 3/8	177	175
" 19	106 1/4	106 5/8	94 1/2	.....	37 3/4	38	35 3/8	176 1/2	174 1/2
" 20	106 1/2	106 7/8	93 7/8	.....	37 1/2	37 3/4	35 5/8	176 1/2	174 1/2
" 22	106 1/4	106 7/8	93 1/4-	.....	38	38 1/2	35 3/4	177	175
" 23	106 3/4	107	95 3/8-	94	38	38	36 3/8	178	177
" 24	106 1/4	106 1/2	94 3/8-	92 1/2	38	38 1/8	36 1/8	181	181
" 25	107	108	94 -	91 1/4	N.B.	39 3/8	36	185	184
" 26	107	107	94 1/4	92 3/4	38 3/4	39 3/8	35 1/2	184	183
" 27	107	107 7/8	94 1/2	92	38 3/4	38 3/4	35 1/2	181 1/2	180 1/2
" 29	105 1/2	106 1/4	94 -	91 1/2	38 1/4	38 3/4	35 1/2	175	175
" 30	105 1/2	106	93 3/4	91	N.B.	38	35 1/8	171	171
" 31	N.B.	106	93 7/8	91 3/4	38	38 1/4	35 1/2	N.B.	162

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 - Indicates Split Bid.

## WINNIPEG CLOSING PRICES—AUGUST, 1912

	WHEAT			OATS		FLAX	
	Cash	Oct.	Dec.	Cash	Oct.	Cash	Oct.
Aug. 1	106	93 $\frac{5}{8}$	91 $\frac{3}{8}$	38	35 $\frac{1}{2}$	N.B.	155
" 2	106 $\frac{1}{2}$	93 $\frac{1}{4}$ -	90 $\frac{5}{8}$	N.B.	35 $\frac{1}{4}$	158	155
" 3	107	93 $\frac{1}{8}$ -	90 $\frac{3}{4}$	N.B.	35 $\frac{1}{4}$	159	158
" 5	107	92 $\frac{3}{4}$ -	90	N.B.	34 $\frac{1}{2}$	161	159
" 6	107	92 $\frac{1}{4}$	89 $\frac{1}{4}$	N.B.	33 $\frac{1}{8}$	165	159
" 7	107	91 $\frac{5}{8}$ -	88 $\frac{5}{8}$	N.B.	33 $\frac{3}{8}$	164	158
" 8	107	92 $\frac{3}{4}$	89 $\frac{3}{4}$	36	34 $\frac{1}{8}$	167	160
" 9	107	91 $\frac{7}{8}$	88 $\frac{7}{8}$	36 $\frac{1}{2}$	33 $\frac{3}{4}$	169	160
" 10	105	91 $\frac{3}{8}$	88 $\frac{3}{8}$	37	33 $\frac{7}{8}$	168	160
" 12		Holiday			Holiday		Holiday
" 13	105 $\frac{1}{2}$	92 $\frac{3}{8}$	89 $\frac{1}{8}$	37 $\frac{1}{4}$	34 $\frac{3}{8}$	166 $\frac{1}{2}$	157 $\frac{1}{2}$
" 14	106	91 $\frac{7}{8}$ -	88 $\frac{3}{4}$	38	34 $\frac{1}{8}$	168	157
" 15	106 $\frac{1}{2}$	92	88 $\frac{7}{8}$	38 $\frac{1}{2}$	34 $\frac{3}{8}$ -	169	159
" 16	106 $\frac{1}{2}$	92 $\frac{1}{2}$	89 $\frac{3}{8}$	39 $\frac{1}{2}$	34 $\frac{7}{8}$	168	158
" 17	106 $\frac{1}{2}$	92 $\frac{3}{4}$	89 $\frac{5}{8}$	40	35 $\frac{1}{4}$ -	170	160
" 19	106 $\frac{1}{2}$	92 $\frac{1}{2}$ -	89 $\frac{1}{2}$	40	35	170	160
" 20	106 $\frac{1}{2}$	92 $\frac{5}{8}$	89 $\frac{3}{8}$	40 $\frac{1}{2}$	35 $\frac{1}{8}$	170	160
" 21	106 $\frac{1}{2}$	92 $\frac{1}{2}$	89 $\frac{3}{8}$	41	35 $\frac{1}{2}$ -	170	158
" 22	106 $\frac{1}{2}$	92 $\frac{5}{8}$	89 $\frac{3}{8}$	41 $\frac{1}{2}$	35 $\frac{3}{4}$	170	159
" 23	N.B.	93	89 $\frac{7}{8}$	42	35 $\frac{7}{8}$	170	161 $\frac{1}{2}$
" 24	N.B.	93 $\frac{3}{8}$	90 $\frac{1}{4}$	42	35 $\frac{3}{4}$	170	162
" 26	N.B.	93 $\frac{1}{2}$ -	90 $\frac{1}{4}$	42	35 $\frac{3}{4}$	170	160
" 27	104 $\frac{1}{2}$	93 $\frac{5}{8}$ -	90 $\frac{3}{8}$	42 $\frac{1}{4}$	35 $\frac{3}{4}$	170	161
" 28	104 $\frac{1}{2}$	93 $\frac{1}{2}$	90 $\frac{1}{4}$	42 $\frac{1}{2}$	35 $\frac{3}{4}$	170	160 $\frac{1}{2}$
" 29	105	93 $\frac{1}{2}$	90 $\frac{1}{4}$	43	35 $\frac{3}{4}$	171	161
" 30	105	93 $\frac{1}{8}$ -	89 $\frac{3}{4}$	43	35 $\frac{3}{4}$	173	163
" 31	105 $\frac{3}{4}$	92 $\frac{1}{8}$ -	88 $\frac{3}{4}$ -	43	35 $\frac{5}{8}$	173	163

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.  
 — Indicates Split Bid.







